3Q25 Results

Nemak
Innovative Lightweighting

October 2025

Agenda

- 3Q25 Highlights
- Financial Overview
- Q&A

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FORWARD-LOOKING STATEMENT

This presentation contains forward-looking information based on numerous variables and assumptions that are inherently uncertain. They involve judgments with respect to, among other things, future economic, competitive and financial market conditions and future business decisions, all of which are difficult or impossible to predict accurately. Accordingly, actual results are likely to vary from those set forth in this presentation.

3Q25 results

Stable top line on the back of a resilient auto industry

- EBITDA reached US$143 M
- On track to achieve 2025 Guidance
  - EBITDA: ~US$600 M
  - Capex: ~US$290 M

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Announcement of agreement to acquire **GF Casting Solutions' Automotive Business**

- Will strengthen Nemak's capabilities
- A milestone in our strategic journey

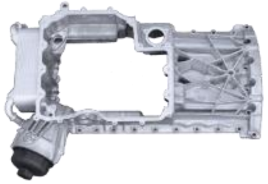
- Commercially and operationally accretive, mainly for structural components
- Will expand innovation and R&D reach, while enhancing product portfolio

Will broaden product offering, spanning aluminum & magnesium

ICE Powertrain (20%)


Transmission Housing


Front Cover


Oil Conduit Module


Turbocharger Housing

Structural, Chassis & E-Mobility (80%)


Rear Door Frame


Front Door


Seat Frame


Shock Tower


Battery Housing


Tank Frame

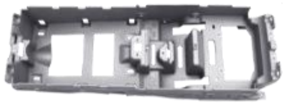

Tank Cap


Longitudinal Member


Door Frame


E-motor Housing


Cross Car Beam


Front End Carrier


Steering Knuckle


Center Stack


E-axle Housing


Front Center Console


Rear Center Console


Wheel Carrier


Finisher Passenger Side


E-axle Cover

Produced by Nemak

Note: Percentage of total sales, e-mobility and ICE Powertrain internal estimate as they consider both Powertrain
Source: Company Filings, Nemak Analysis

Presence across major automotive markets

GF Casting Solutions’ footprint includes facilities in:

- Austria
- China
- Germany
- Romania
- Switzerland
- United States

Opportunities to serve new and existing OEMs

Western OEMs

PORSCHE

Mercedes-Benz

STELLANTIS

JLR

VOLVO

Chinese newcomer OEMs

BYD

XPENG

GEELY

ZEEKR

NIO

DENZA

HONGQI

Well established relationships with European customers and entry point with Chinese OEMs

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Looking forward to the integration phase

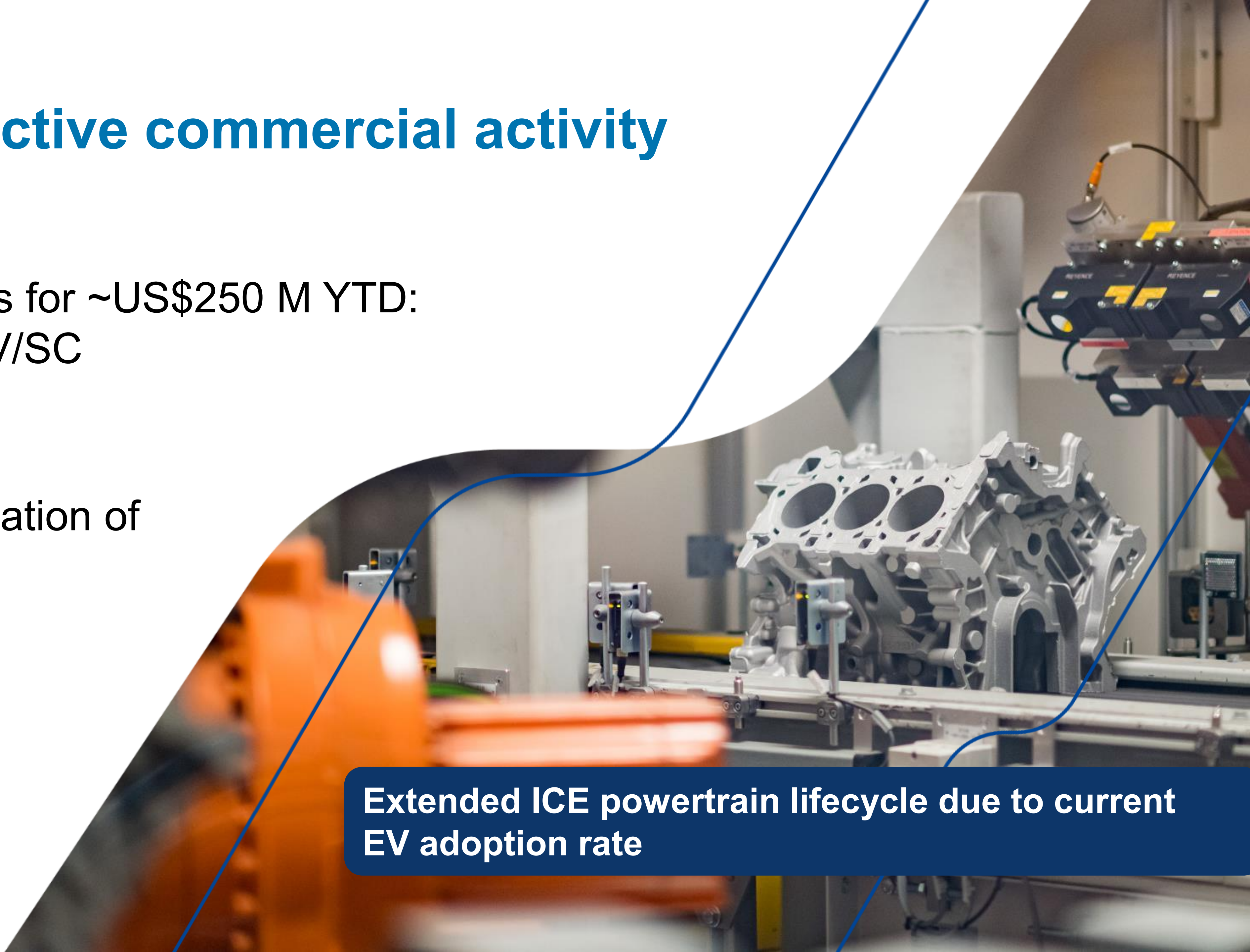
Welcoming ~2,500 highly-skilled employees, along with an experienced management team

Transaction subject to standard regulatory approvals across different geographies

Firm and selective commercial activity

- Awarded business for ~US$250 M YTD:
  80% ICE, 20% EV/SC

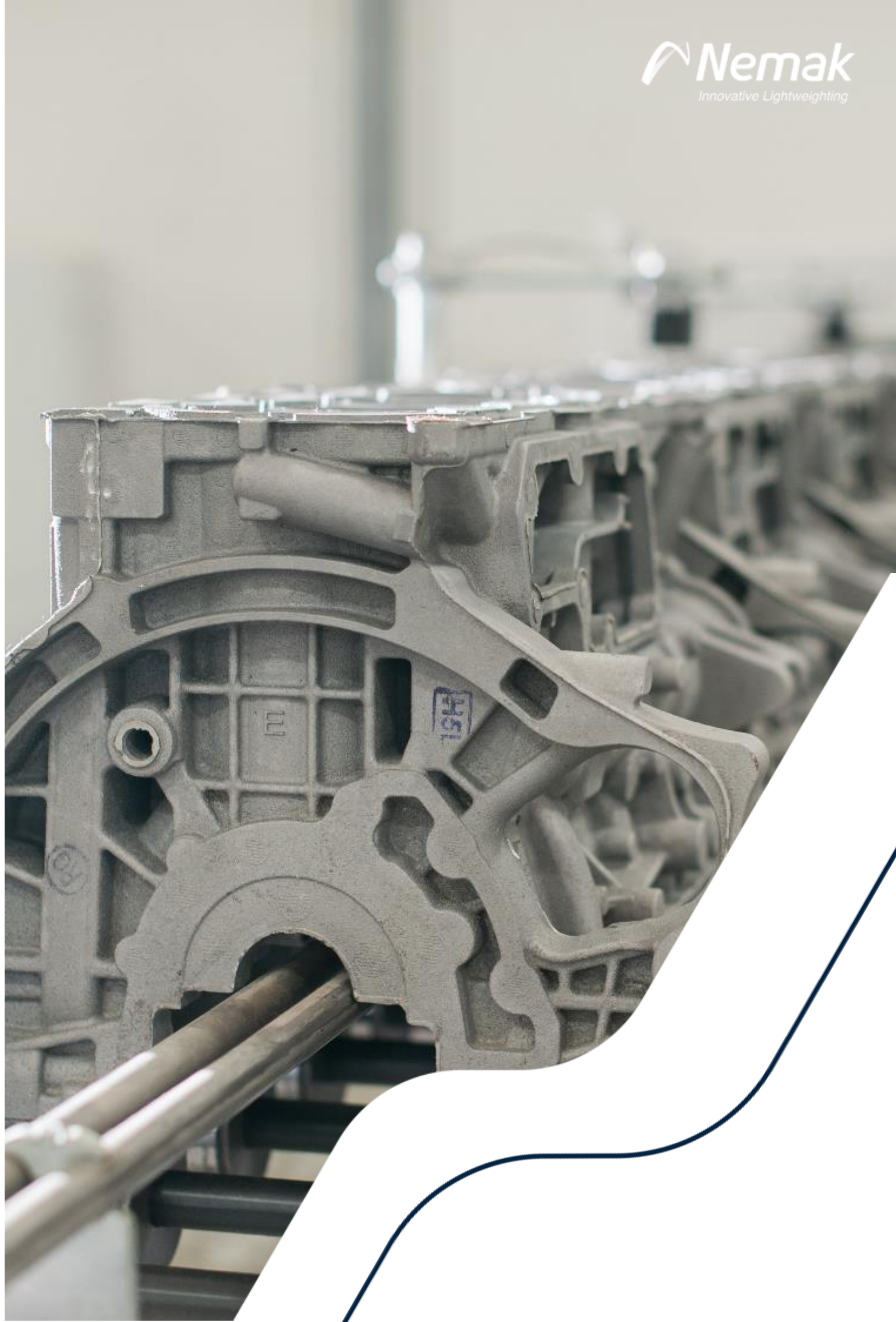
- Prioritizing reutilization of
  existing assets



Extended ICE powertrain lifecycle due to current EV adoption rate

Recognized in 4 of the 10 Wards Auto Best Engines & Propulsion Systems list in 2025

WARDS
10 Best Engines & Propulsion Systems™



Successfully embedding AI into our business practices

- Recently introduced NORIS GPT, enhancing system’s capabilities
- Enables Nemak to turn data into actionable insights
- Evidencing our ongoing commitment to innovation

Strengthening sustainable operations

- Facilities in Austria and Germany certified under Performance Standard

- Melting Center in Mexico certified under Chain of Custody Standard

asi CERTIFIED PERFORMANCE

asi CERTIFIED CHAIN OF CUSTODY

Financial Results

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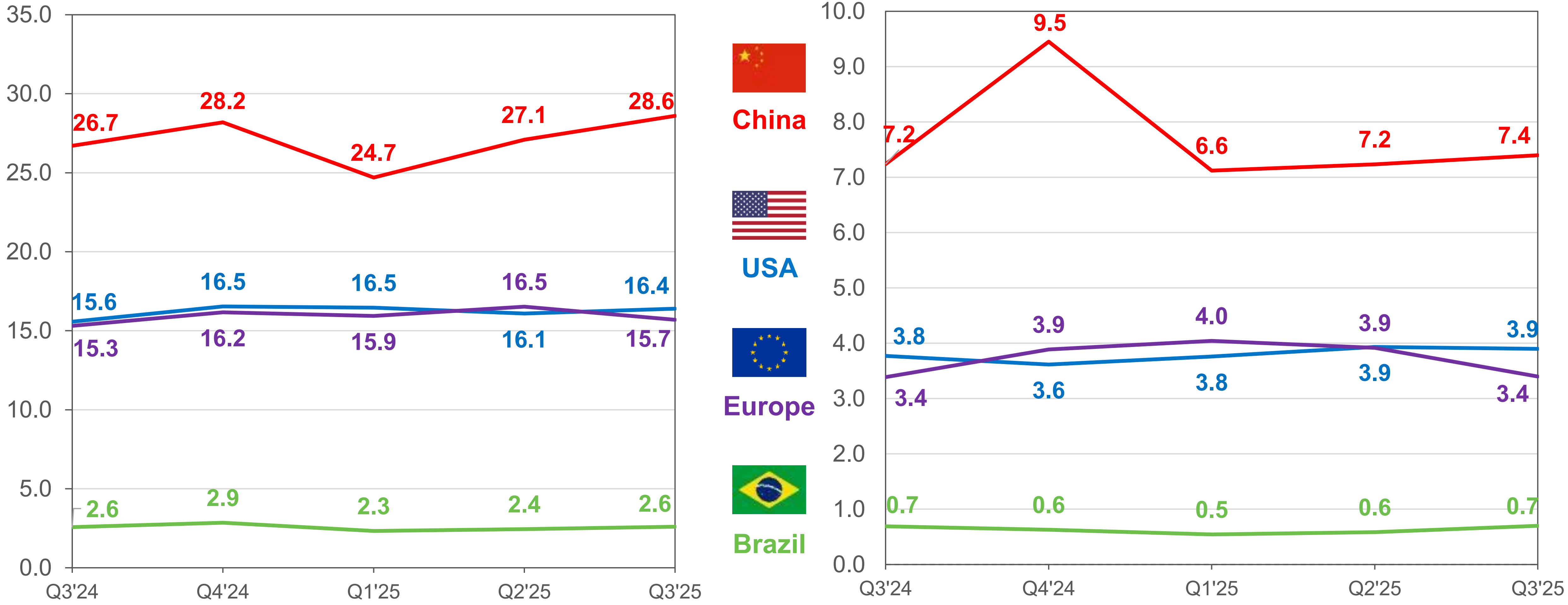
Positive free cash flow during 3Q25

- Stable top line at US$1.2 B
- EBITDA declined 15% to US$143 B
- Prudent approach to capital expenditures

Industry trends across key regions

Vehicle SAAR *(M Units)* | Vehicle Production *(M Units)*



Source: Nemak Analysis

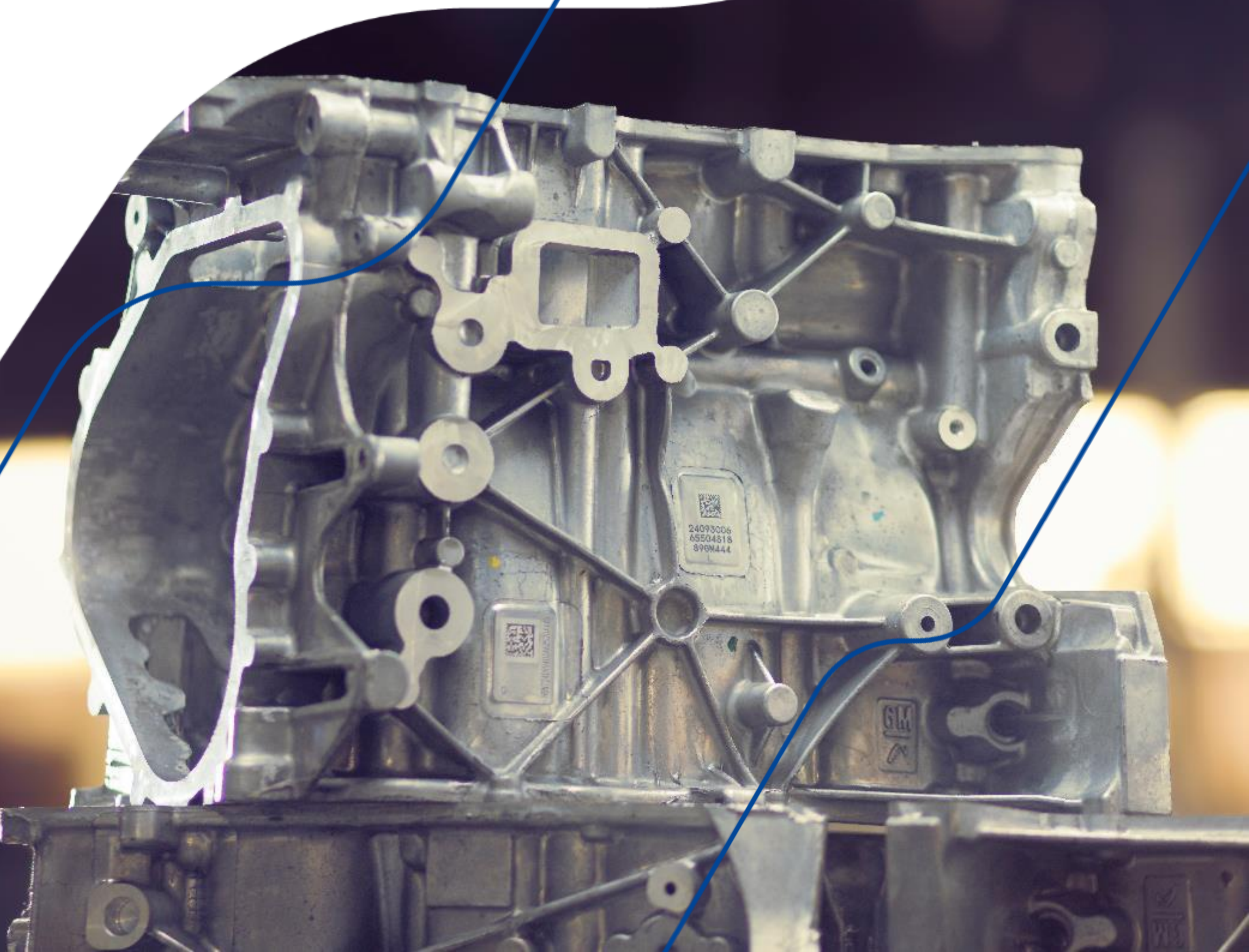
Source: Nemak Analysis

**Production figures refer to China, North America, Europe, and Brazil*

Volume was 9.6 M Eq. units

Stable, y-o-y

- Strong production in North America
- Reduced production in Europe



Revenue was US$1.23 B

Stable, y-o-y

Updated pricing and FX offset effect from non-recurring commercial negotiations in 3Q24

EBITDA was US$143 M

15% lower y-o-y

- High comparison effect y-o-y from commercial negotiations
- Launch expenses related to volume ramp-up and mi changes in certain platforms

Unitary EBITDA was US$15.0

Operating income was US$26 M

- Lower EBITDA and impairment of non-operating assets for ~US$17 M

Net result was US$25 M

- Lower net financing expenses and favorable tax effect from FX fluctuation

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Net Debt was US$1.59 B

10% lower, y-o-y

- Net-debt-to-EBITDA ratio was 2.5x by the end of the quarter, vs 2.9x in 3Q24
- Interest coverage ratio was 4.9x versus 5.0x in 3Q24

Free cash flow generation of US$18 M during 3Q25

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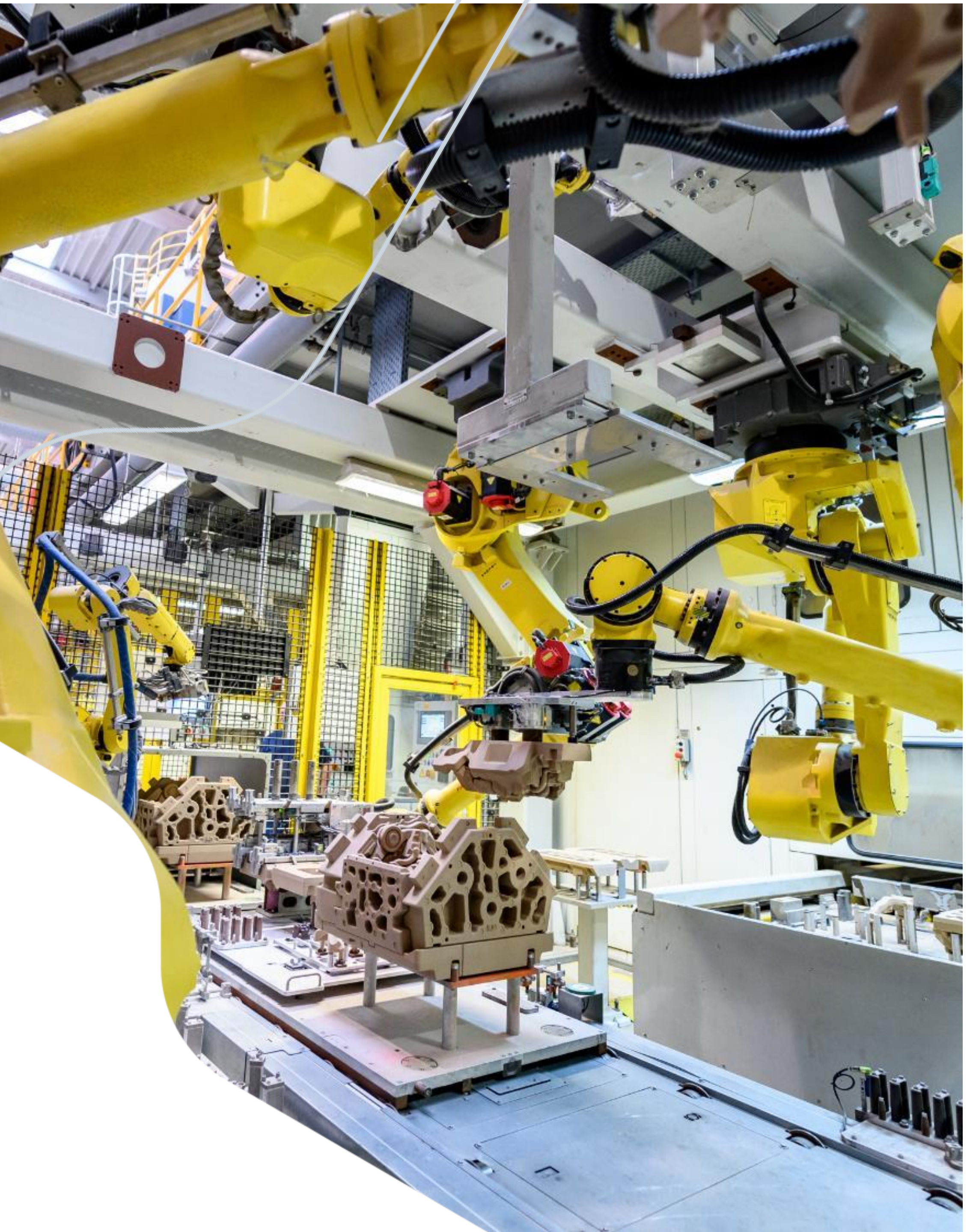

Capex was US$70 M

27% lower y-o-y

Disciplined investment strategy, prioritizing profitability

Summary of Regional Results

Revenues	3Q25	3Q24	% Var.
North America	651	636	2.3
Europe	401	419	(4.3)
Rest of World	175	169	3.4
Total	**1,227**	**1,224**	**0.2**

EBITDA	3Q25	3Q24	% Var.
North America	67	78	(13.9)
Europe	50	68	(26.4)
Rest of World	26	23	11.3
Total	**143**	**169**	**(15.5)**

GF Casting Solutions acquisition EV of US$336 M

- US$160 M to be paid at closing
- Remainder comprised by holdbacks, vendor financing and assumed operating and financial liabilities

Focus on profitability and value proposition

Enhancing our business profile, while creating sustainable value for our stakeholders

Q&A

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