



**APRIL 2022**

# Agenda

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- 1Q22 Highlights
- Financial Overview



**Armando Tamez**  
CEO



**Alberto Sada**  
CFO



**Adrián Althoff**  
IR Officer





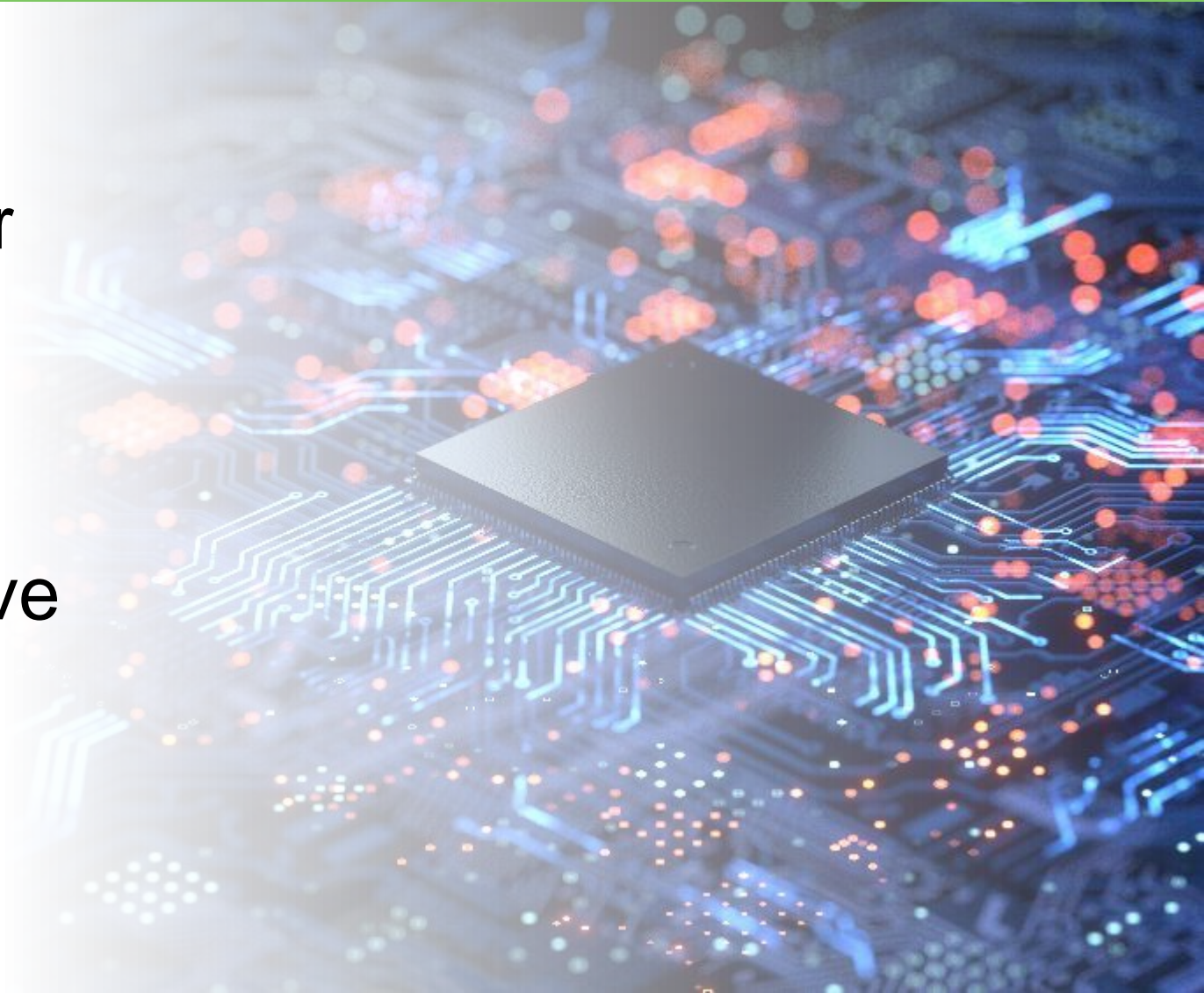
# FORWARD- LOOKING STATEMENT

This presentation contains forward-looking information based on numerous variables and assumptions that are inherently uncertain. They involve judgments with respect to, among other things, future economic, competitive and financial market conditions and future business decisions, all of which are difficult or impossible to predict accurately. Accordingly, actual results are likely to vary from those set forth in this presentation.

# Volume improvement amidst global semiconductor shortage

New product launches in our e-mobility and structural applications segment

Higher aluminum prices drove a y-o-y increase in revenue





# War in Ukraine presented additional challenges

Pressure on energy prices and inflation

Temporary vehicle production reduction in Western Europe



# We took steps to support business continuity and resilience amidst industry volatility



Prudent approach to cost and expense management

Ramping up production for electric vehicles

Commercial negotiations to address effects of inflation





# New contracts to produce battery housings for fully electric vehicles for US\$350 M annually



Single-largest business award in our company's history across product lines

Total capex of approximately US\$200 million to support production of these parts

Opportunity to further scale our capabilities in highly specialized joining and assembly processes



Pursuing new opportunities in EV/SC segment for more than **US\$1.4 B** annually





**We aim to grow our  
order book in our  
EV/SC segment to  
US\$2 B annually well  
ahead of time**



# EV/SC segment accounts for majority of investment needs

Intensive phase of capex deployment to support our transformation strategy





# We will focus our resources on immediate investment and operating needs

We prioritize long-term value creation and the needs of our business



# Awarded contracts across product lines for ~US\$390 M annually



**100% represented incremental business**

**Includes contracts to produce ICE powertrain components for  
~US\$40 M annually**



In 2021, we received GM's "Supplier of the Year" award for the 20<sup>th</sup> time



29th annual  
**supplier**  
of the **year**



# We are committed to investing in support of the transition to carbon-free energy sources



We expect to bring our share of renewables in our energy mix to 70% by 2030



In line with our roadmap to achieve a 28% reduction in greenhouse gas emissions by 2030



**Financial Results**

# Despite challenges, our 1Q results keep us well positioned to meet our full-year guidance



Stronger volume

Ongoing measures to control costs





# Light-vehicle sales increased sequentially, but remained below 1Q21

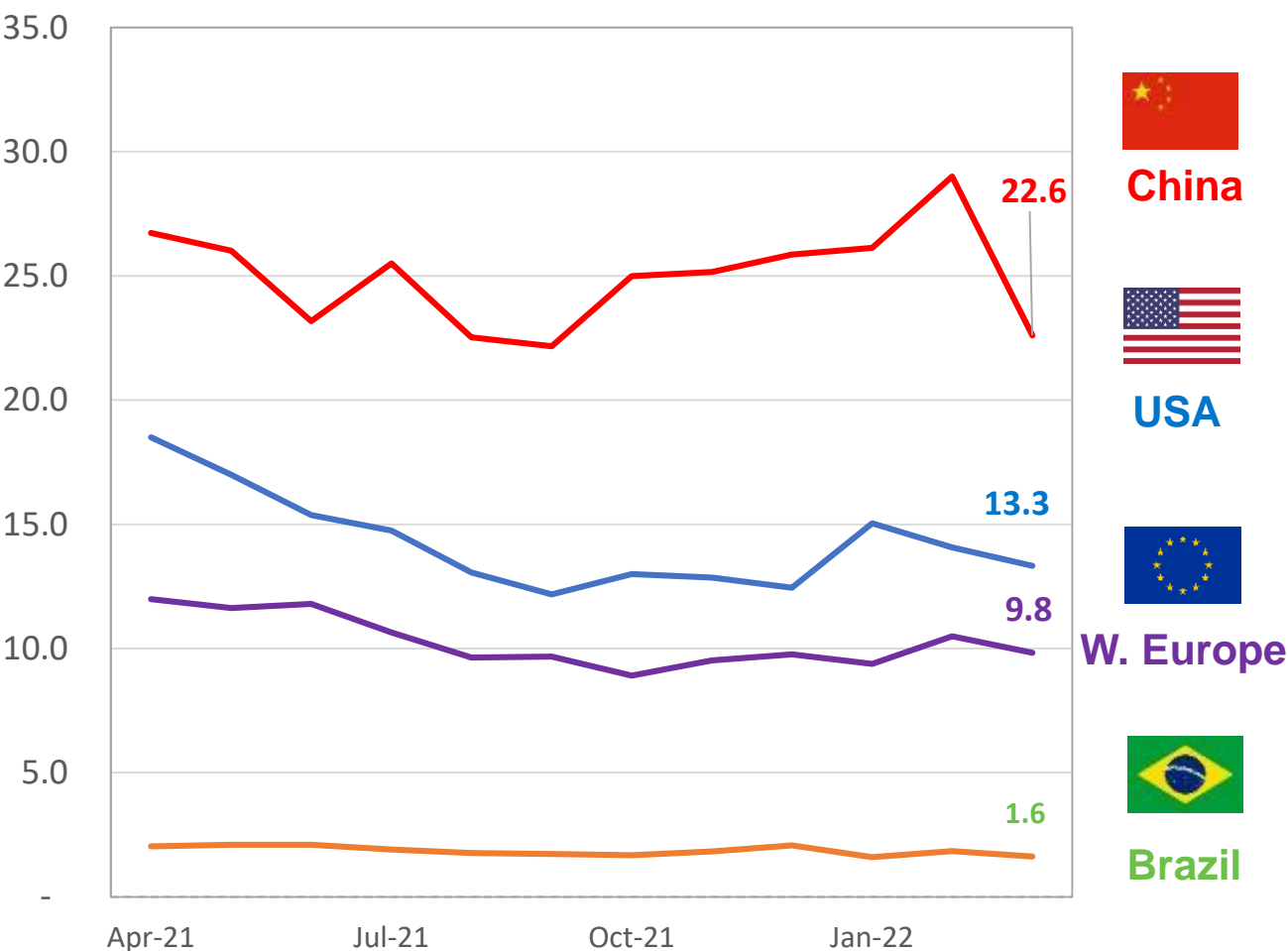
Global semiconductor shortage

War in Ukraine



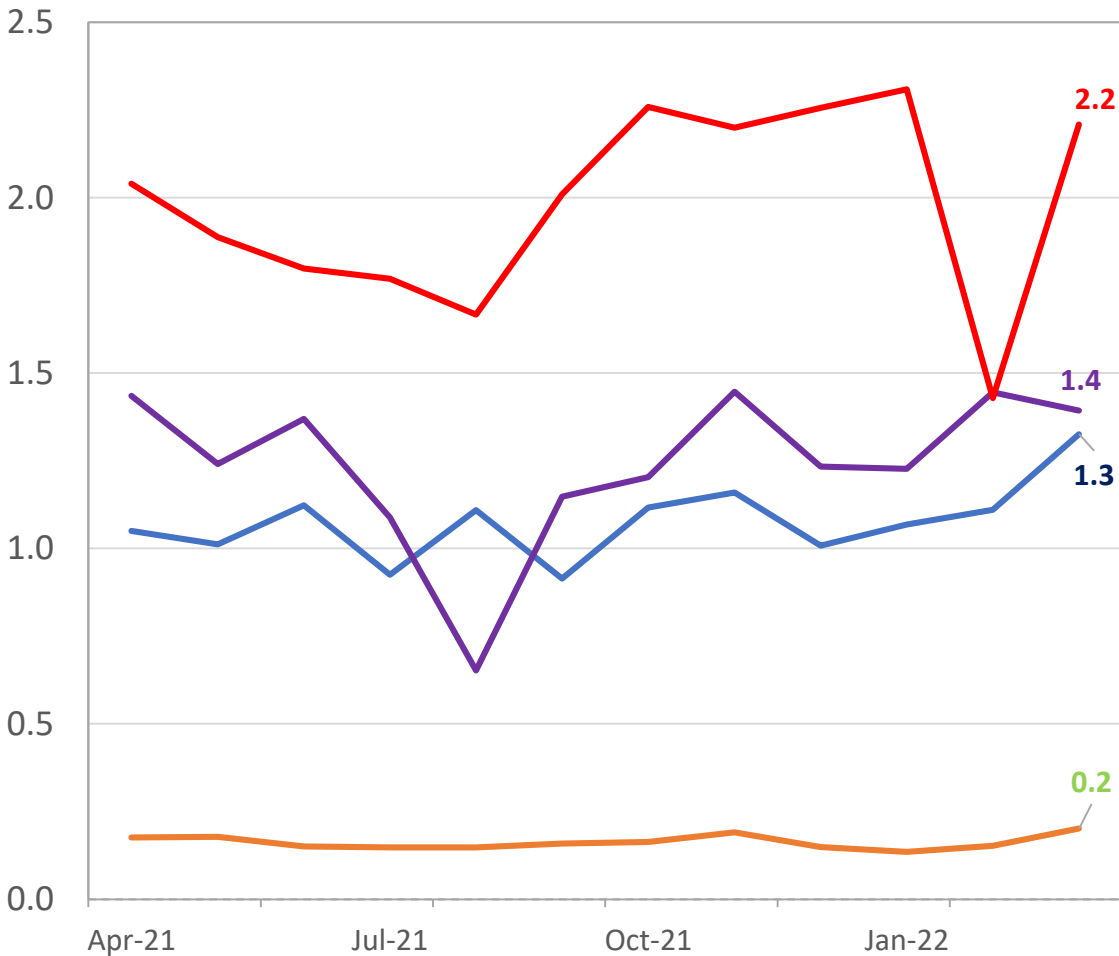
# Sequential recovery trend in certain markets

Vehicle SAAR (M Units)



Source: S&P Global Mobility, Automotive News, Marklines

Vehicle Production (M Units)



Source: S&P Global Mobility, Automotive News, Marklines

\*Production figures refer to China, North America, Europe, and Brazil



# We continue to see our industry outlook in line with our guidance assumptions

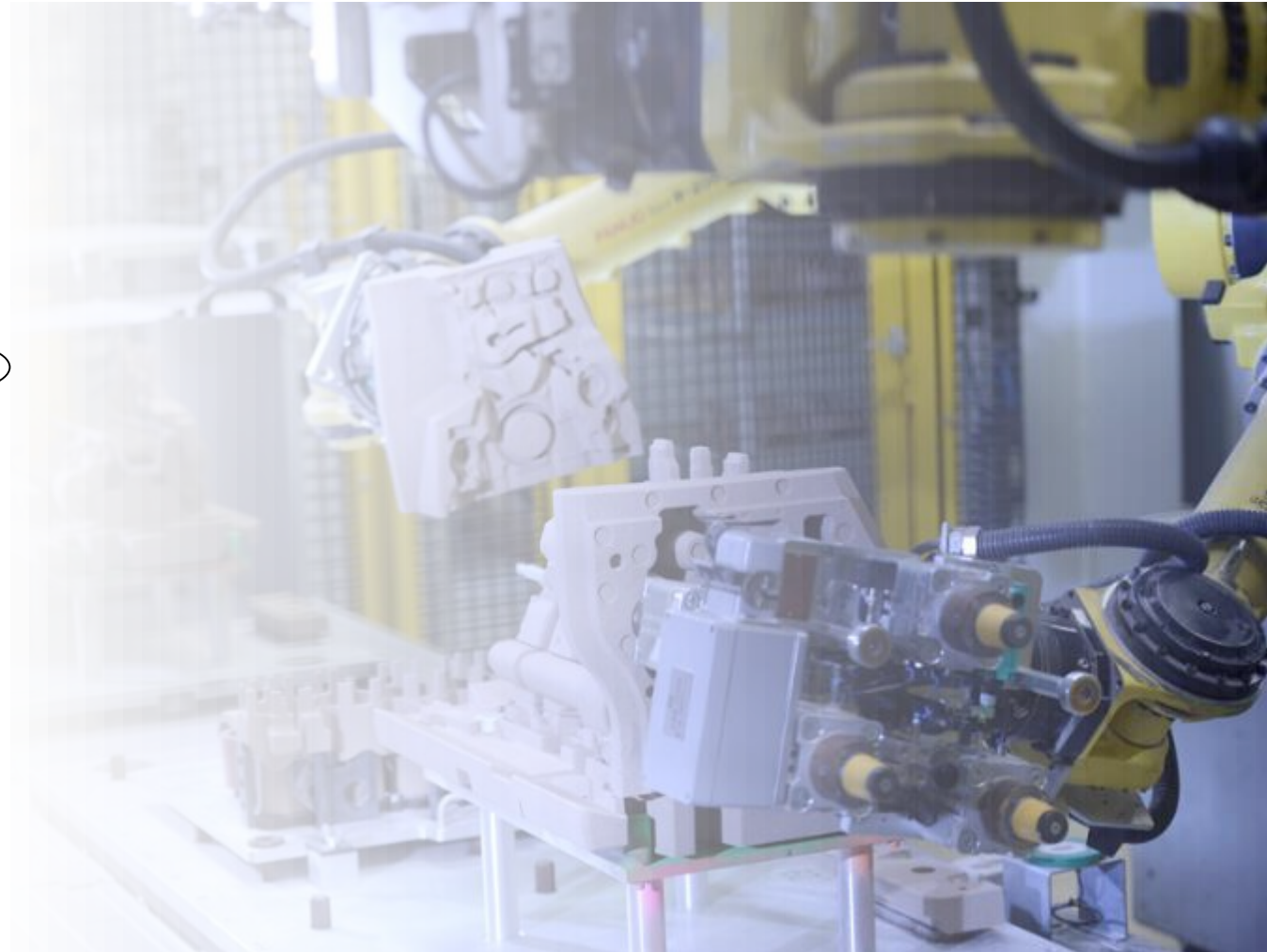
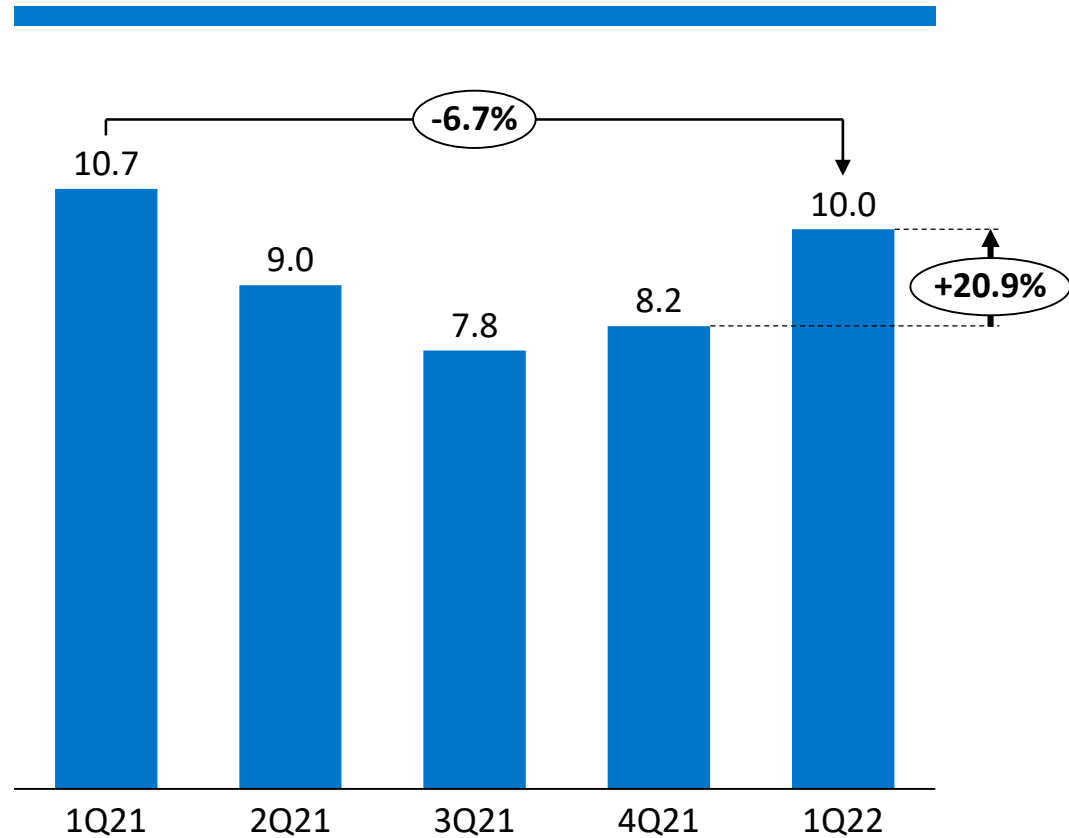


Light-vehicle  
production in key  
markets could  
potentially see further  
recovery in coming  
periods



# Volume was lower than last year but higher sequentially

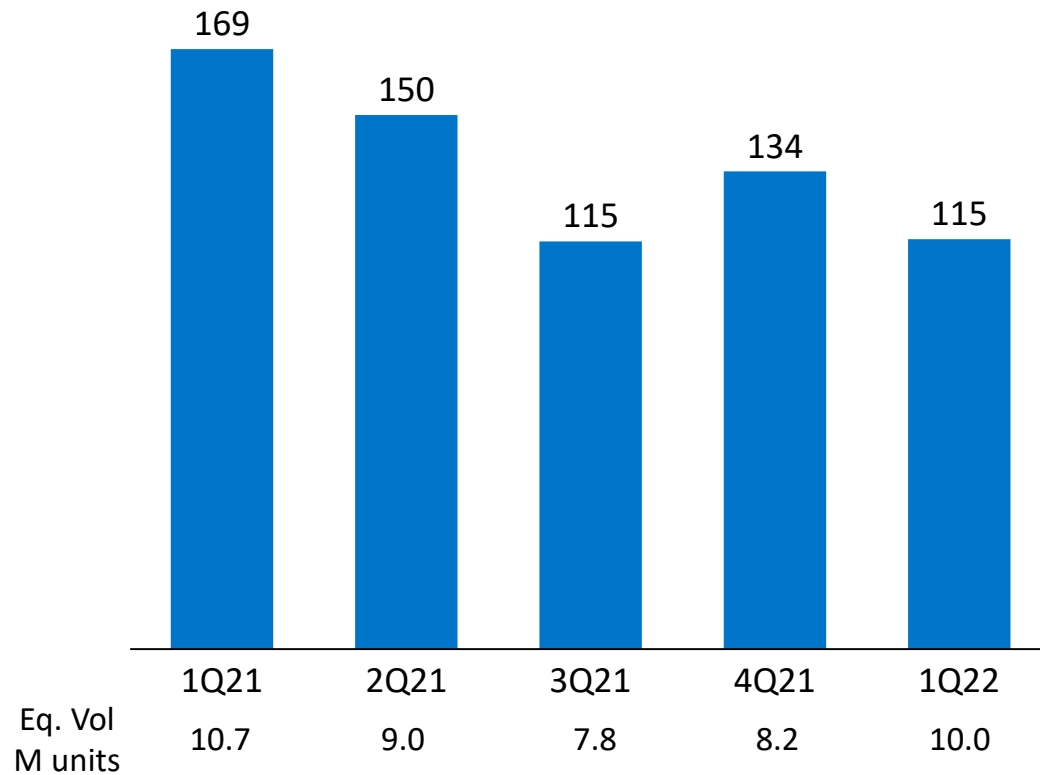
1Q22 vs 1Q21



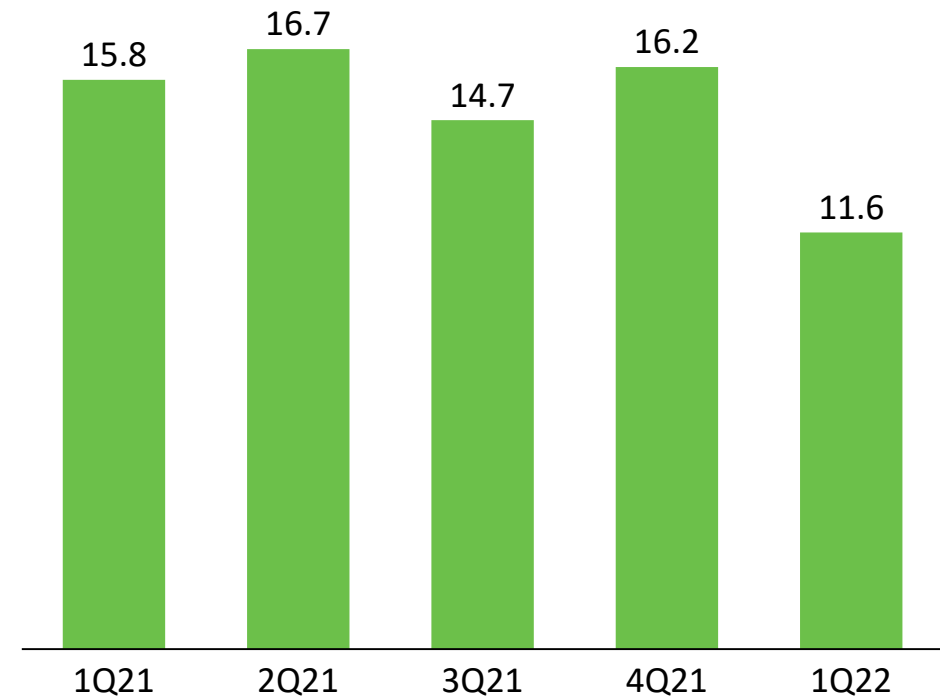


# 1Q22 Results

## EBITDA (US\$ M)



## Unitary EBITDA (US\$/Eq. Unit)



# Higher costs impacted our results

Increased energy prices

Inflation-related impacts across categories

Strict control of costs and expenses





Operating Income in the quarter was **US\$36 M**  
and Net Income was **US\$6 M**



This reflects the same factors that  
affected EBITDA



On the CAPEX side, investment during 1Q22 was  
US\$89 M



41% higher y-o-y

Increased expenditures in our e-mobility  
and structural applications segment

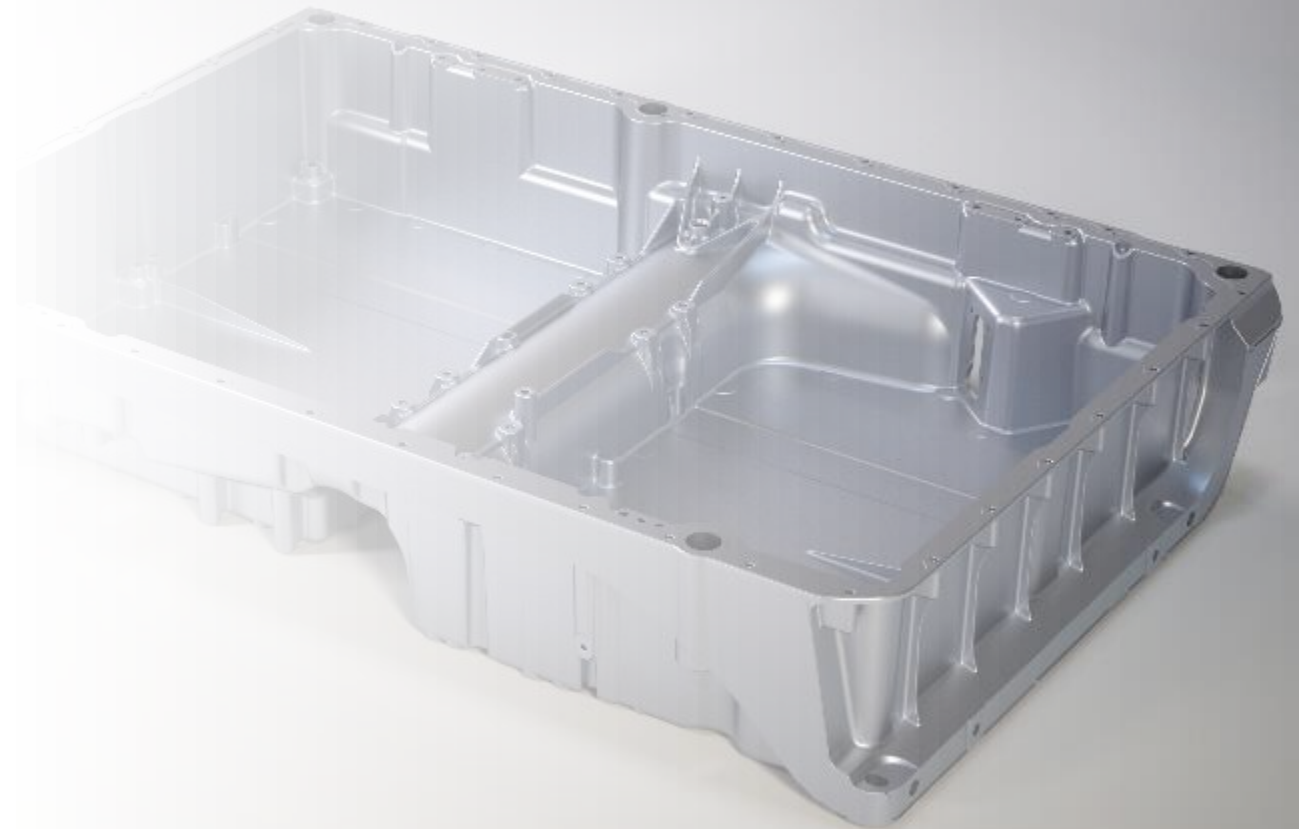




# We plan to focus capital allocation on strategic CAPEX



Investment in EV-related opportunities to drive shareholder value creation



# Net Debt was US\$1.3 B

Leverage (Net debt-to-LTM EBITDA): 2.5x

Interest Coverage: 5.0x\*

\*6.7x excluding bonds refinancing effect





# Summary of regional results 1Q22

Revenues	1Q22	1Q21	% Var.
North America	602	520	15.7
Europe	390	397	(1.8)
Rest of World	139	121	15.2
<b>Total</b>	<b>1,131</b>	<b>1,039</b>	<b>8.9</b>

EBITDA	1Q22	1Q21	% Var.
North America	68	82	(17.2)
Europe	41	75	(45.9)
Rest of World	7	12	(42.3)
<b>Total</b>	<b>115</b>	<b>169</b>	<b>(32.0)</b>



Q&A





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