



**NEMAK, SAB DE CV AND SUBSIDIARIES**

**BALANCE SHEET**

**FIGURES AS OF DECEMBER 31ST 2023 AND DECEMBER 31ST 2022**

**THOUSAND U.S. DOLLARS**

	2023	2022
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
CASH & CASH EQUIVALENTS	322,606	416,555
TRADE AND OTHER RECEIVABLES	593,095	631,010
OTHER FINANCIAL ASSETS	1,037	1,554
INVENTORIES	904,050	845,715
ASSETS HELD FOR SALE	10	5,988
OTHER CURRENT ASSETS	41,383	24,841
<b>TOTAL CURRENT ASSETS</b>	<b>1,862,181</b>	<b>1,925,663</b>
<b>NON CURRENT ASSETS</b>		
PROPERTY PLANT AND EQUIPMENT, NET	2,867,818	2,630,960
RIGHT-OF-USE ASSETS, NET	98,581	88,670
GOODWILL AND INTANGIBLE ASSETS, NET	549,274	558,003
DEFERRED INCOME TAX	94,173	25,740
OTHER NON CURRENT ASSETS	35,520	35,486
<b>TOTAL NON CURRENT ASSETS</b>	<b>3,645,366</b>	<b>3,338,859</b>
<b>TOTAL ASSETS</b>	<b>5,507,547</b>	<b>5,264,522</b>

**ROBERTO CARDENAS**  
GLOBAL ACCOUNTING MANAGER

	2023	2022
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
CURRENT DEBT	339,919	196,645
LEASE LIABILITY	27,665	15,588
TRADE AND OTHER PAYABLES	1,619,057	1,603,898
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,986,641</b>	<b>1,816,131</b>
<b>NON-CURRENT LIABILITIES</b>		
NON CURRENT DEBT	1,453,698	1,440,197
NON CURRENT LEASE LIABILITY	86,150	85,180
DEFERRED INCOME TAX LIABILITY	103,567	113,412
OTHER NON CURRENT LIABILITIES	106,862	81,616
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1,750,277</b>	<b>1,720,405</b>
<b>TOTAL LIABILITIES</b>	<b>3,736,918</b>	<b>3,536,536</b>
<b>STOCKHOLDERS EQUITY</b>		
CONTRIBUTED CAPITAL	1,072,826	1,074,908
RETAINED EARNINGS	697,803	653,078
<b>TOTAL CONTROLLING INTEREST</b>	<b>1,770,629</b>	<b>1,727,986</b>
NON-CONTROLLING INTEREST	0	0
<b>TOTAL STOCKHOLDERS EQUITY</b>	<b>1,770,629</b>	<b>1,727,986</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS EQUITY</b>	<b>5,507,547</b>	<b>5,264,522</b>



**NEMAK, SAB DE CV AND SUBSIDIARIES**  
**INCOME STATEMENT**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31ST, 2023 AND 2022**  
**THOUSAND U.S. DOLLARS**

	DECEMBER 31ST, 2023	DECEMBER 31ST, 2022
REVENUE	4,993,358	4,666,892
COST OF SALES	<u>4,456,287</u>	<u>4,162,258</u>
GROSS PROFIT	537,071	504,634
OPERATING EXPENSES & OTHERS	<u>360,468</u>	<u>318,202</u>
OPERATING PROFIT BEFORE NON-RECURRING ITEMS	176,603	186,432
FINANCIAL EXPENSES, INCLUDING FOREIGN EXCHANGE LOSS	189,538	84,552
FINANCIAL INCOME	11,689	5,715
SHARE OF GAIN OF ASSOCIATES	<u>2,486</u>	<u>-508</u>
PROFIT BEFORE INCOME TAX	1,240	107,087
INCOME TAX	<u>-3,133</u>	<u>56,496</u>
NET INCOME	4,373	50,591

**ROBERTO CARDENAS**  
**GLOBAL ACCOUNTING MANAGER**



**NEMAK, SAB DE CV AND SUBSIDIARIES**  
**CASH FLOW STATEMENT**  
**FIGURES AS OF YTD DECEMBER 31ST 2023 AND 2022**  
**THOUSAND U.S. DOLLARS**

	2023	2022
NET INCOME BEFORE TAXES	1,240	116,571
DEPRECIATION AND AMORTIZATION	369,966	319,503
COSTS RELATED TO SENIORITY PREMIUM AND PENSION PLANS	11,181	6,763
INCOME TAX PAID	-145,196	-36,353
FINANCE RESULT, NET	146,450	67,241
OTHERS, NET	13,856	37,027
(INCREASE) DECREASE IN TRADE AND OTHER RECEIVABLES	71,593	-119,163
(INCREASE) DECREASE IN INVENTORIES	-57,720	-40,857
(INCREASE) DECREASE IN TRADE AND OTHER PAYABLES	-37,523	229,826
CASH FLOW FROM OPERATING ACTIVITIES	373,848	580,558
INTEREST RECEIVED	6,438	5,009
ACQUISITION OF PP&E & INTANGIBLES	-536,689	-464,309
LONG TERM INVESTMENTS	0	0
DIVIDENDS RECEIVED	1,104	1,098
RESTRICTED CASH AND OTHER ASSETS	8,271	-5,282
DERIVATIVE FINANCIAL INSTRUMENTS	0	0
CASH FLOW FROM INVESTING ACTIVITIES	-520,877	-463,485
PROCEEDS FROM LOANS OR DEBTS	537,223	475,664
PAYMENTS OF LOANS OR DEBT	-349,723	-366,969
CONTRIBUTED CAPITAL	-812	8,671
INTEREST PAID	-84,729	-59,258
PAYMENTS OF LEASING	-41,924	-30,937
DIVIDEND PAID	0	-
NET CASH FLOWS PROVIDED BY (USED IN) FINANCING ACTIVITIES	60,034	27,172
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	-86,995	144,245
FOREIGN EXCHANGE IN CASH AND CASH EQUIVALENTS	-6,954	-9,384
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	416,555	281,694
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	322,606	416,555

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**GLOBAL ACCOUNTING MANAGER**