

4Q25

Results

February 2026



Agenda

- 4Q25 Highlights
- Financial Overview
- 2026 Guidance
- Q&A



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IRO

FORWARD-LOOKING STATEMENT

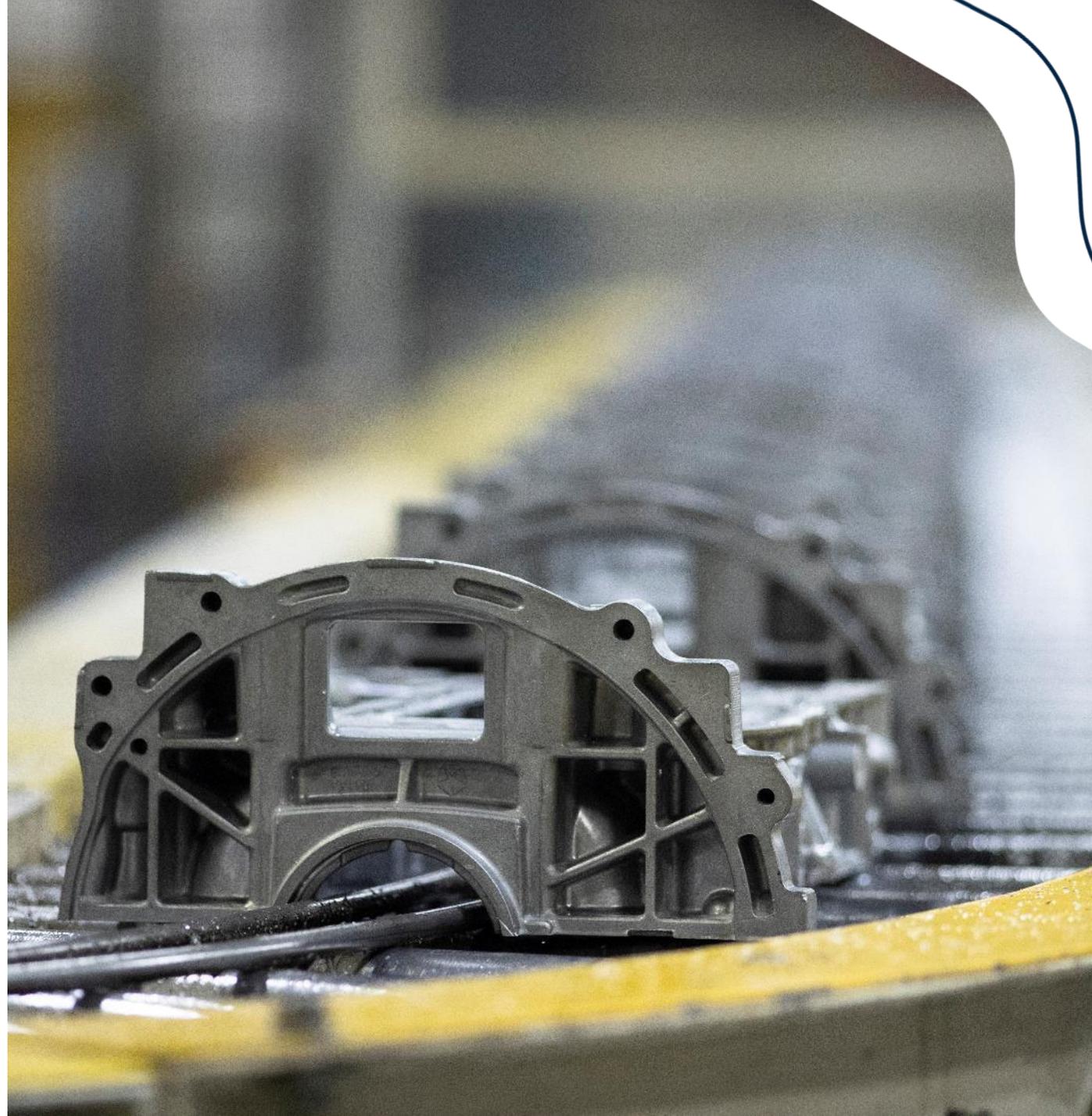
This presentation contains forward-looking information based on numerous variables and assumptions that are inherently uncertain. They involve judgments with respect to, among other things, future economic, competitive and financial market conditions and future business decisions, all of which are difficult or impossible to predict accurately. Accordingly, actual results are likely to vary from those set forth in this presentation.

2025 overview

- Focused on strategic and financial objectives
- Strong position, continued financial progress
- Leveraging ICE strength while advancing e-mobility, structure, and chassis applications

EBITDA within Guidance at US\$591 M

- Top line stable at US\$4.9 B
- Net debt reduction of US\$130 M y-o-y



GF Casting Solutions' Automotive Business acquisition

- Key milestone in Nemak's long-term positioning
- Brings highly complementary capabilities
- Expands footprint and access to leading Chinese manufacturers

Welcome GF Casting Solutions

- Full regulatory approval for acquisition in Feb. 2026
- Focused on driving a disciplined integration process
- Effective integration will drive alignment, synergies, faster technology sharing, and service excellence



Czech Republic facility successful ramp-up

- Uses advanced assembly technologies to build complex components
- Highlights our ability to adapt, expand globally, and advance manufacturing capabilities



New business awarded in 2025 for US\$440 M annually

- 85% ICE powertrain
- 15% EV/SC applications
- Utilizing existing assets, lowering capex and supporting cost-effective customer solutions

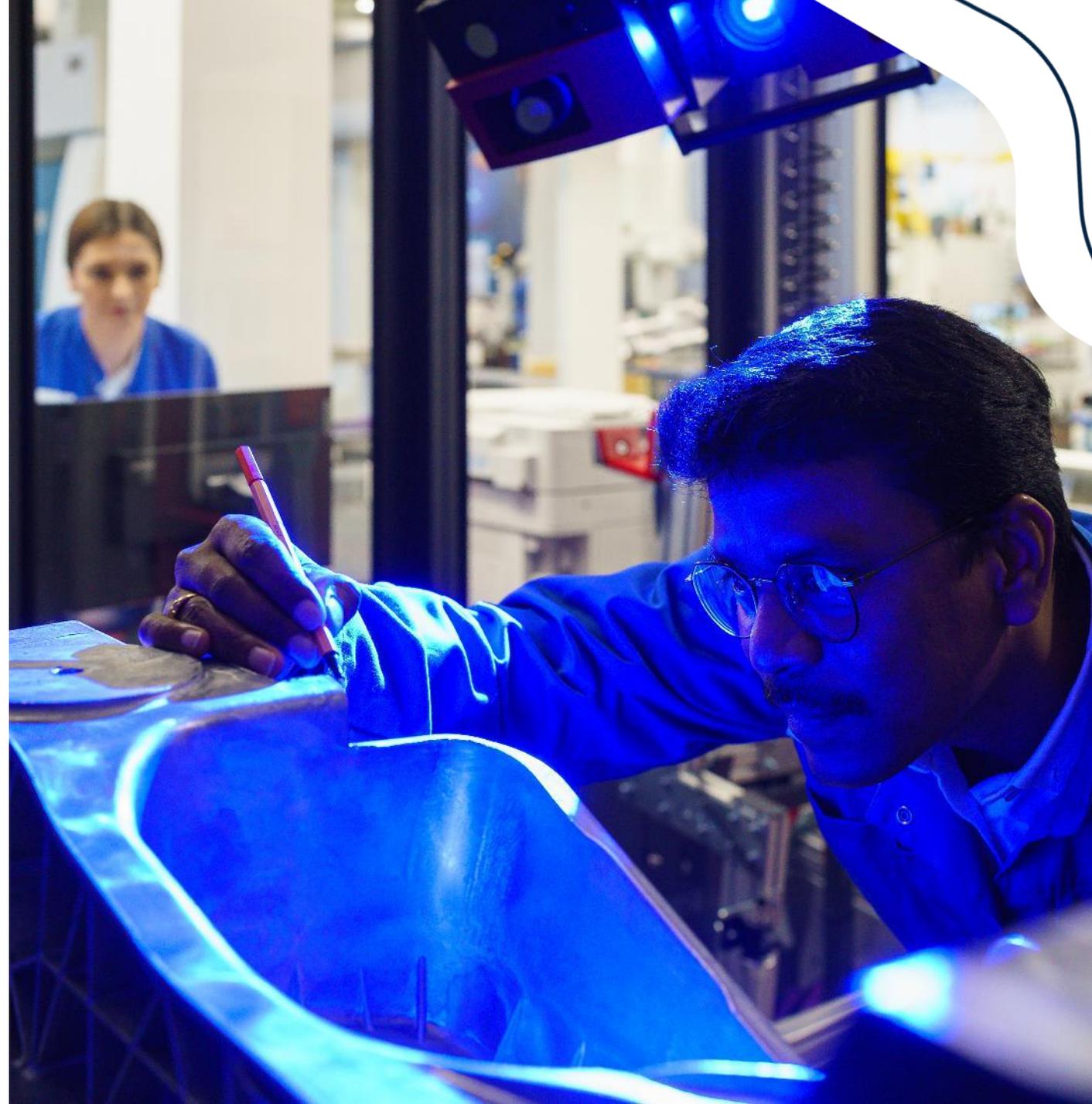


Pursuing US\$1.9 B in new business

- Positioned to capture future growth across key segments
- Committed to competitive, cost-effective solutions
- Focused on operational excellence and long-term value

Advancing technology and efficiency in 2025

- Key initiatives driving efficiency
- HPDC process improvement and cost optimization measures



Turning data into actionable insights with AI



Reinforcing our commitment to advanced technology that enhances control and competitive position

**Nemak achieved an “A-”
rating from CDP for second
consecutive year**



Top Employer Recognition



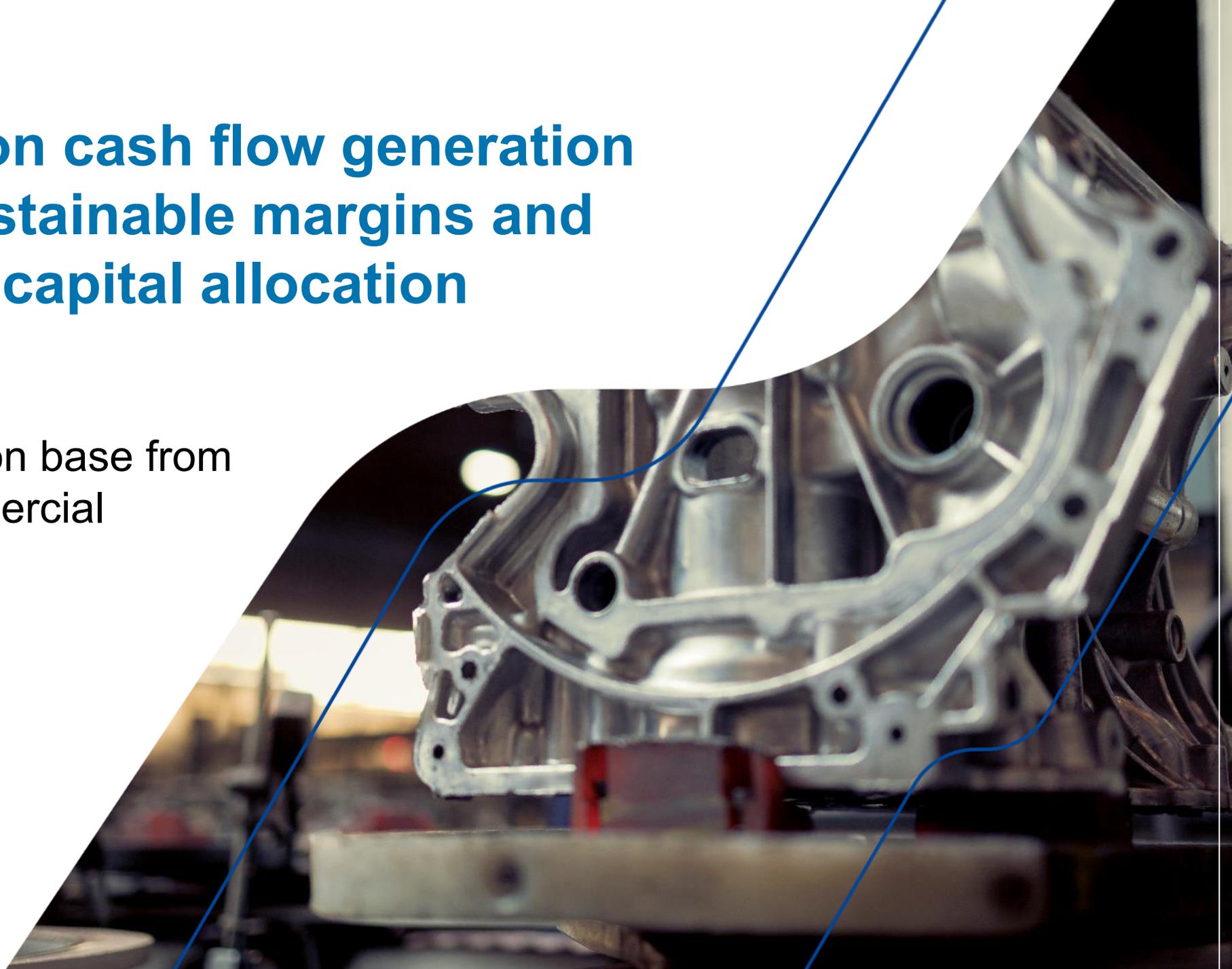
Reflects the importance of creating an environment where our teams grow, innovate, and drive long-term value

Financial Results



Key focus on cash flow generation through sustainable margins and disciplined capital allocation

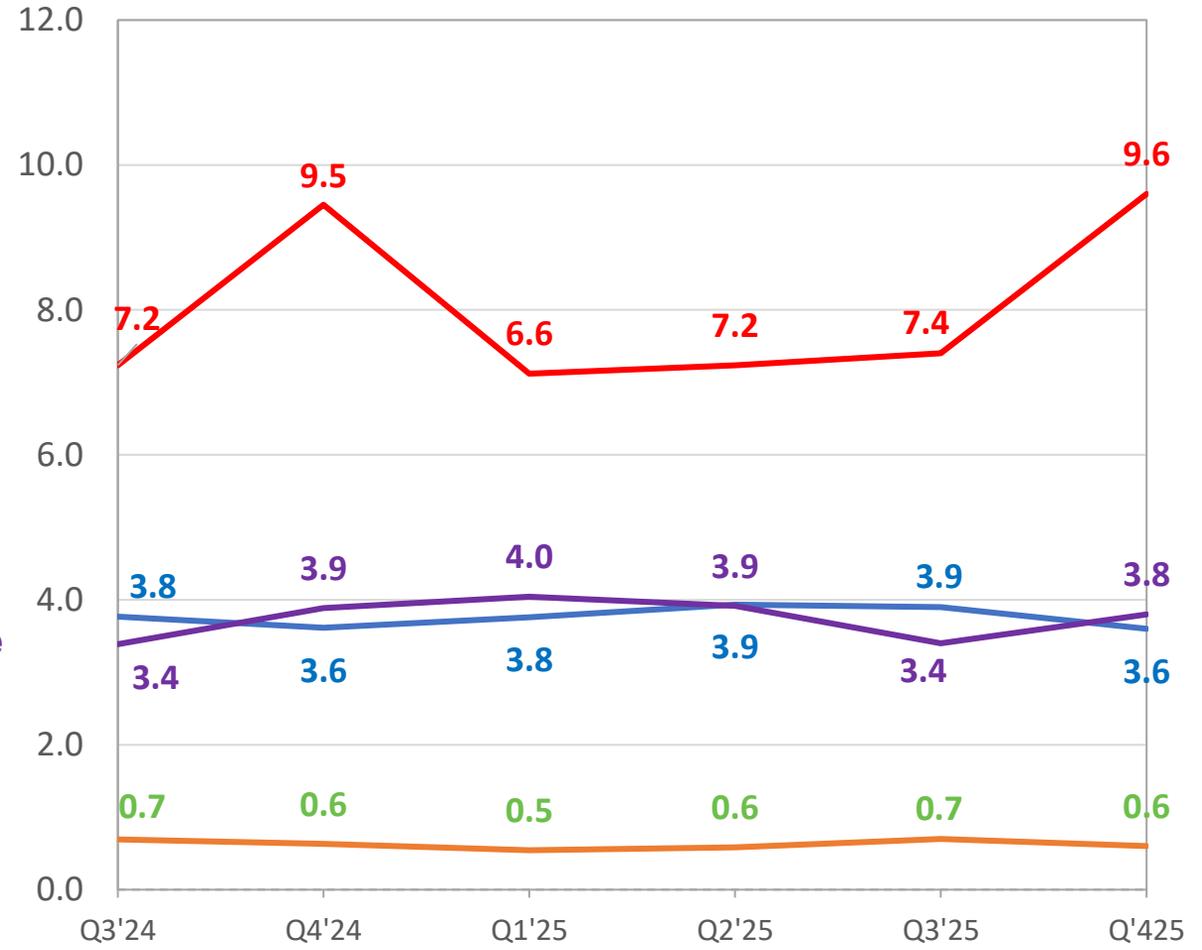
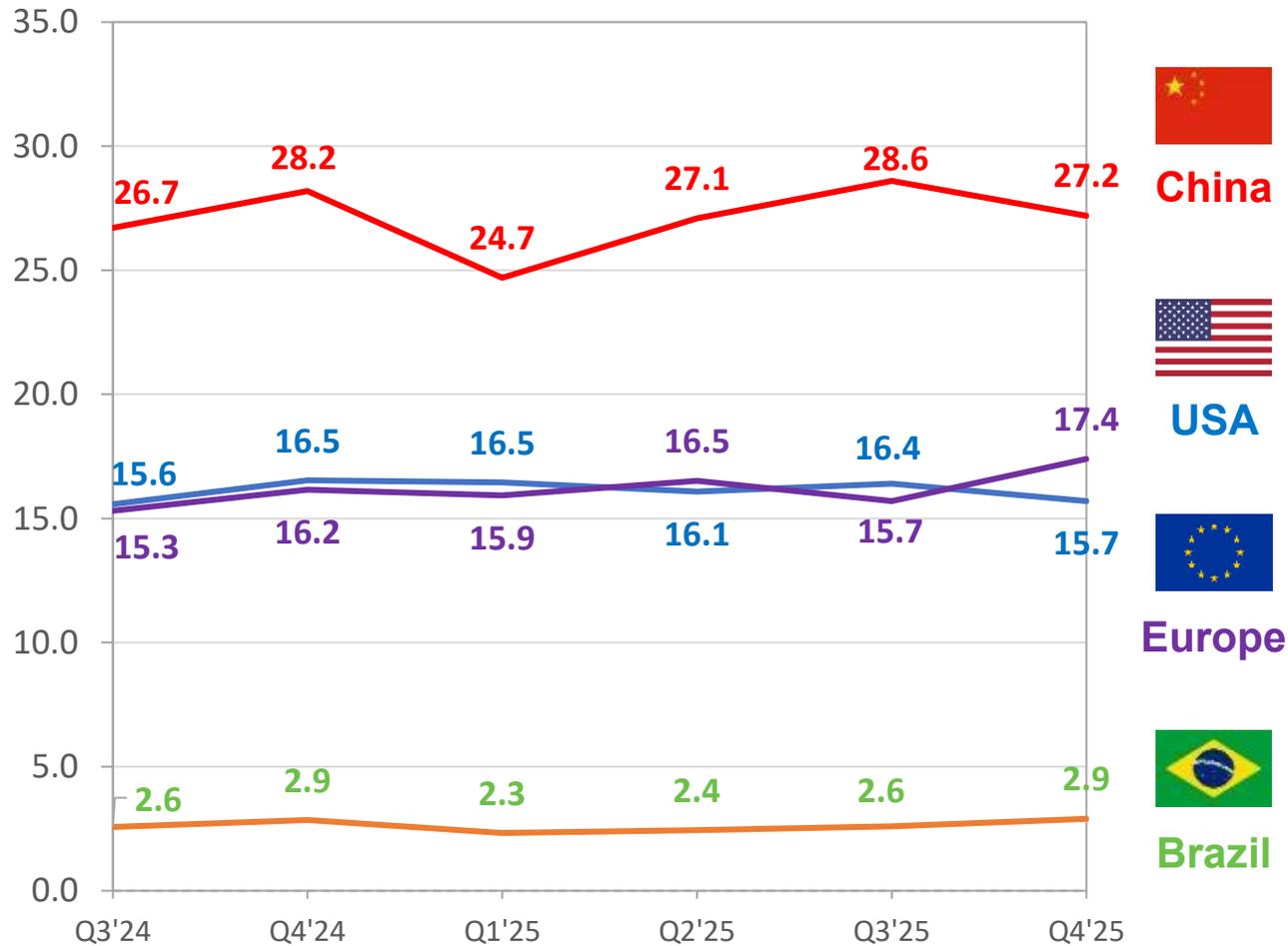
High comparison base from one-time commercial negotiations



Industry trends across key regions

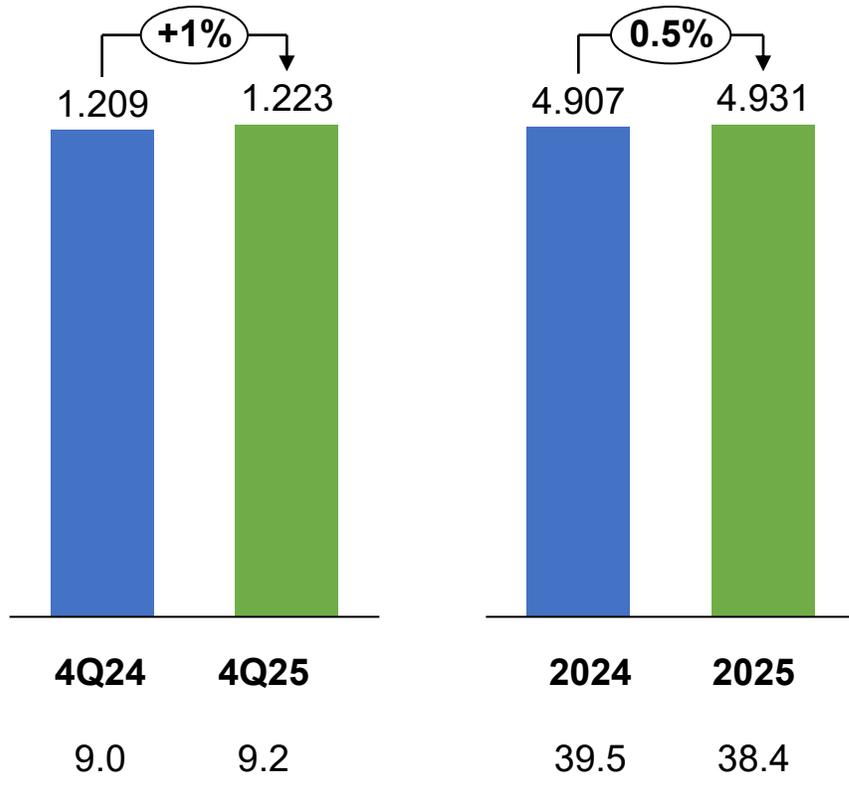
Vehicle SAAR (M Units)

Vehicle Production (M Units)

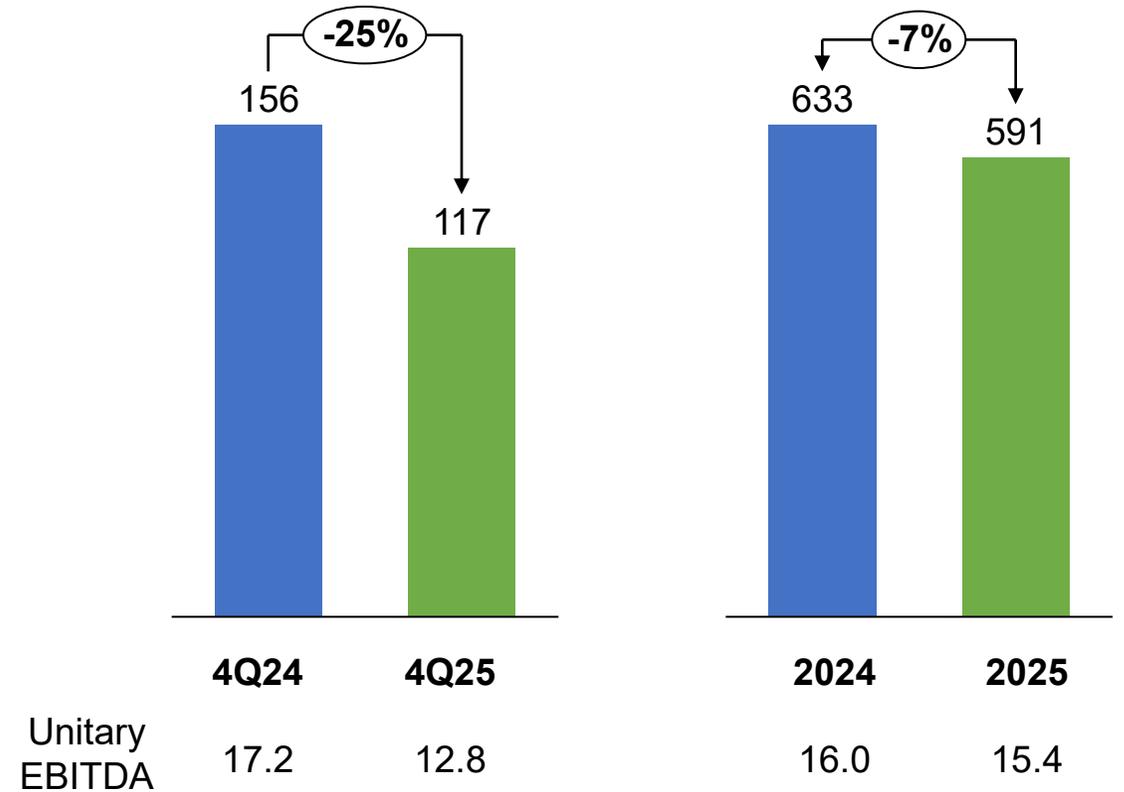


For the full year, EBITDA of US\$591 M within Guidance

Revenue (US\$ B)



EBITDA (US\$ M)



Eq. Vol
M units

4Q24 4Q25
9.0 9.2

2024 2025
39.5 38.4

Unitary
EBITDA

4Q24 4Q25
17.2 12.8

2024 2025
16.0 15.4

- **Operating** result was **US\$(56) M** in **4Q25**; and **US\$97 M** in **2025**
- **Net** result was **US\$(100) M** in **4Q25**; and **US\$(116) M** in **2025**





Net Debt was US\$1.4 B, a sequential reduction of US\$190 M

- Net-debt-to-EBITDA ratio was **2.4 times** by the end of the quarter, in line with 4Q24
- Interest coverage ratio was **5.5 times** versus **4.9 times** in 4Q24

Streamlined capital investments, focus on ICE capabilities

- 4Q25 US\$99 M
- 2025 US\$306 M

Summary of Regional Results

Revenues	4Q25	4Q24	% Var.
North America	653	661	(1.1)
Europe	410	391	4.9
Rest of World	160	157	1.7
Total	1,223	1,209	1.2

2025	2024	% Var.
2,632	2,581	2.0
1,636	1,693	(3.4)
664	632	5.0
4,931	4,907	0.5

EBITDA	4Q25	4Q24	% Var.
North America	43	121	(64.6)
Europe	55	19	188.3
Rest of World	20	16	23.6
Total	117	156	(24.6)

2025	2024	% Var.
267	328	(18.5)
233	224	3.9
91	80	13.6
591	633	(6.5)

68 M shares repurchased

- Treasury-held shares represent around 6.8% of total
- Nematik to continue delivering value to its shareholders



GF Casting Solutions acquisition enterprise value of US\$336 M

- Closing payment of US\$216 million funded with existing cash
- Holdbacks & vendor financing to be paid over a 5-year term



As our product portfolio evolves, revenue becomes a better representation of business performance than equivalent volume



 **Nemak**
Innovative Lightweighting



+GF+

2026 Guidance

- Revenue: **US\$5.3 – 5.5 B**
- EBITDA: **US\$630 – 650 M**
- Capex: **US\$385 – 395 M**



CEO Transition



Q&A





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