

1Q26

Results



Agenda

- 1Q26 Highlights
- Financial Overview
- Q&A



Hervé Boyer
CEO



Alberto Sada
CFO



Denise Reyes
IRO



FORWARD-LOOKING STATEMENT

This presentation contains forward-looking information based on numerous variables and assumptions that are inherently uncertain. They involve judgments with respect to, among other things, future economic, competitive and financial market conditions and future business decisions, all of which are difficult or impossible to predict accurately. Accordingly, actual results are likely to vary from those set forth in this presentation.

CEO Introduction



Defined priorities

- Integration of GF Casting Solutions
- Disciplined execution
- Profitability
- Cash flow generation
- Deleveraging



1Q26 results

- Top line — +15%
- EBITDA — -15%
- Focused on translating revenue growth into improved profitability

Georg Fischer Casting Solutions' Automotive business acquisition closed successfully

- Integrating >2,500 highly skilled professionals
- Expanding our global footprint to 53 facilities
- Enhancing our presence to better serve our customers



Expanded Global Manufacturing Footprint



53 Facilities Together

20

Europe

Dillingen, GER
Pilsting, GER
Saarlouis, GER
Wernigerode, GER
Linz, AUT
Bielsko-Biala, POL

Žiar nad Hronom, SVK
Most, CZE
Podborany, CZE
Győr, HUN
Etxebarria, SPA
Izmir, TUR

Altenmarkt, AUT
Herzogenburg, AUT
Pitesti, ROU
Scornicești, ROU

24

North America

Wisconsin, USA
Kentucky, USA
Tennessee, USA
Alabama, USA
Georgia, USA
Saltillo, MEX
Monterrey, MEX

3

South America

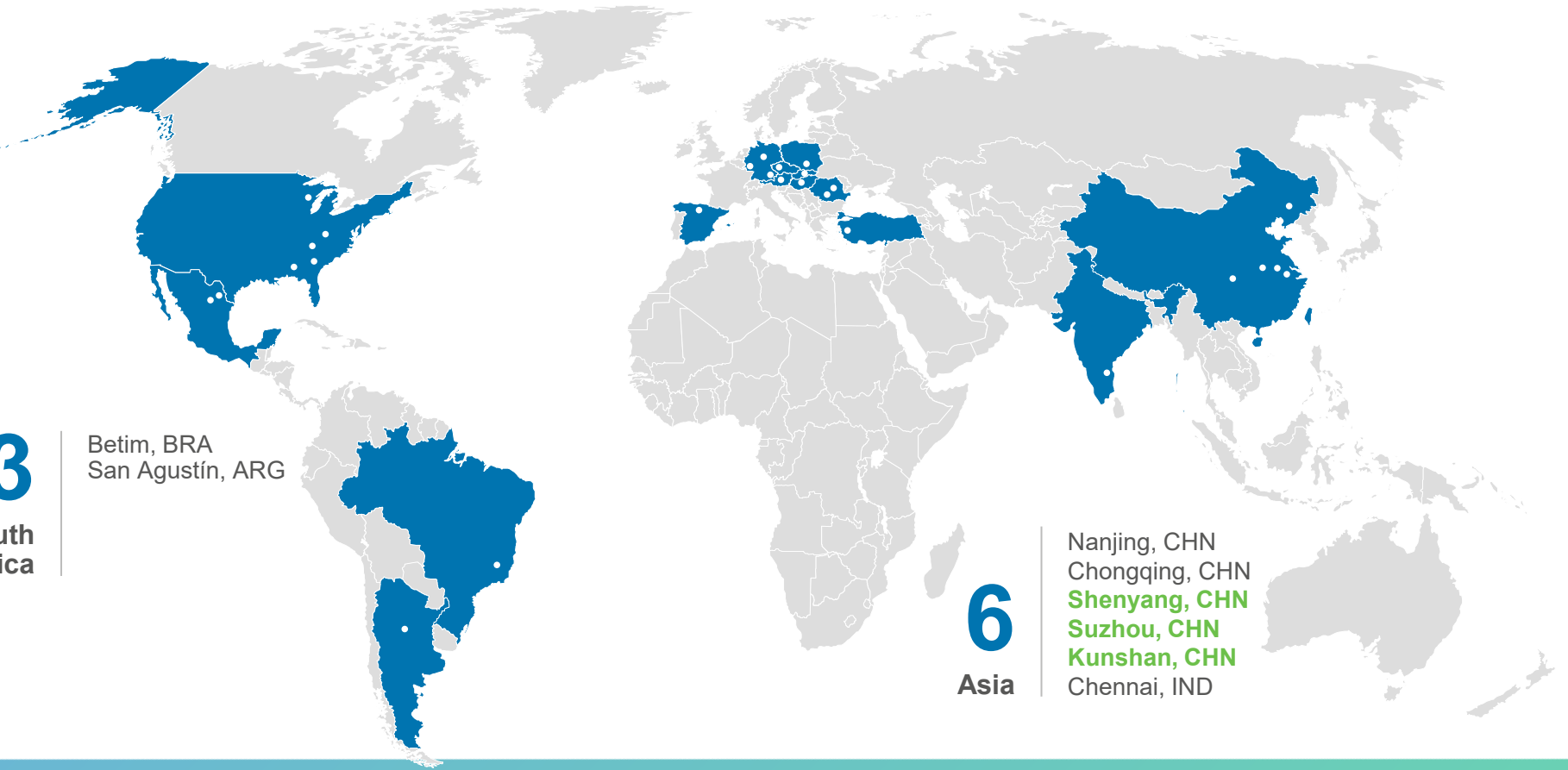
Betim, BRA
San Agustín, ARG

6

Asia

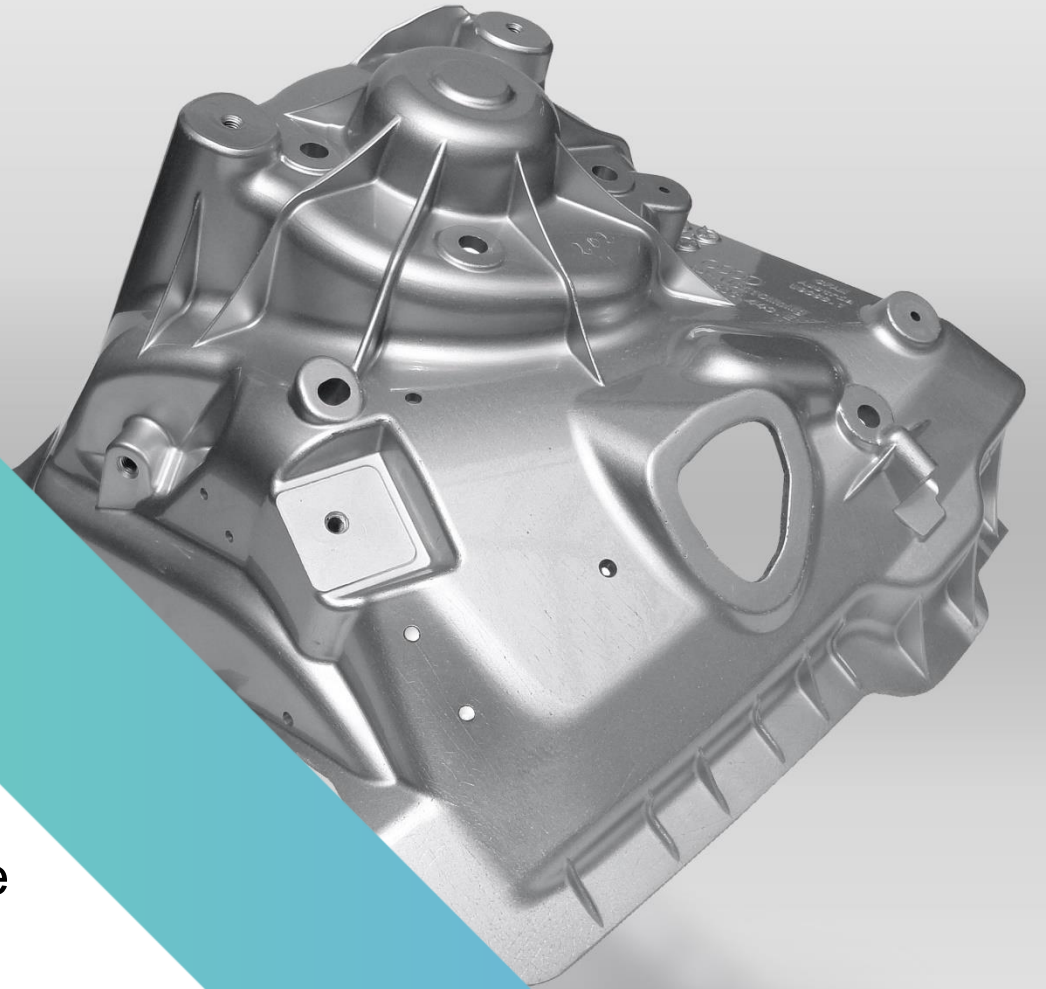
Nanjing, CHN
Chongqing, CHN
Shenyang, CHN
Suzhou, CHN
Kunshan, CHN
Chennai, IND

* Green: Former GF Casting Solutions sites



Product portfolio evolution

- EV/SC segment revenue growth from 9% to ~18% by the end of 2026
- Complementary capabilities enabling broader vehicle architecture coverage
- Enhanced portfolio supports long-term growth



Expanded Product Portfolio

ICE Powertrain

E-Mobility

Structure & Chassis



Structure components that can be manufactured in Aluminum or Magnesium

Enhanced multi-material and casting capabilities

- Advanced solutions across aluminum, magnesium and other materials
- Positioned to support customer lightweighting developments
- Unparalleled broad portfolio of casting technologies with assembly capabilities
- Capabilities for mega / giga castings





Capturing acquisition synergies

- Focus on integration to capitalize on synergies and strategic value
- Supporting profitability, cash flow, and long-term value



New business pipeline

- US\$1.9 B in potential opportunities
- ICE contract extensions supporting asset utilization and cash generation



Strategic program advancement

- Supporting BMW's Neue Klasse with advanced die-cast components
 - Programs incorporate 100% green energy
- First high-pressure die-cast body component for Porsche Cayenne EV



**Nemak achieved an “A-”
Company Rating and
an “A” Supplier Engagement
Rating from CDP**



The background features a stack of dark, rectangular metal bars on the right side. Overlaid on the image are several diagonal stripes in shades of green and blue, extending from the top-left towards the bottom-right. The text is positioned on the left side of the image, set against a white background.

**On track with
Science-Based Targets Initiative
objectives**



Talented teams,
strong capabilities

Unique Range of Advanced Casting & Assembly Solutions



HPDC

Aluminum

Magnesium

Engine Blocks, Transmission Cases, E-Motor Components, Battery Housings, Structures, Chassis Applications

GSPM

Cylinder Heads, E-Motor Components

Rotacast®

Cylinder Heads, Engine Blocks, E-Motor Components

LPDC

Cylinder Heads, Subframes

CPS®

Engine Blocks, E-Motor Housings

Sand Casting

Ductile Iron

Knuckles, Wheel Carriers

Assembly

Battery Housings, Structures, Subframes



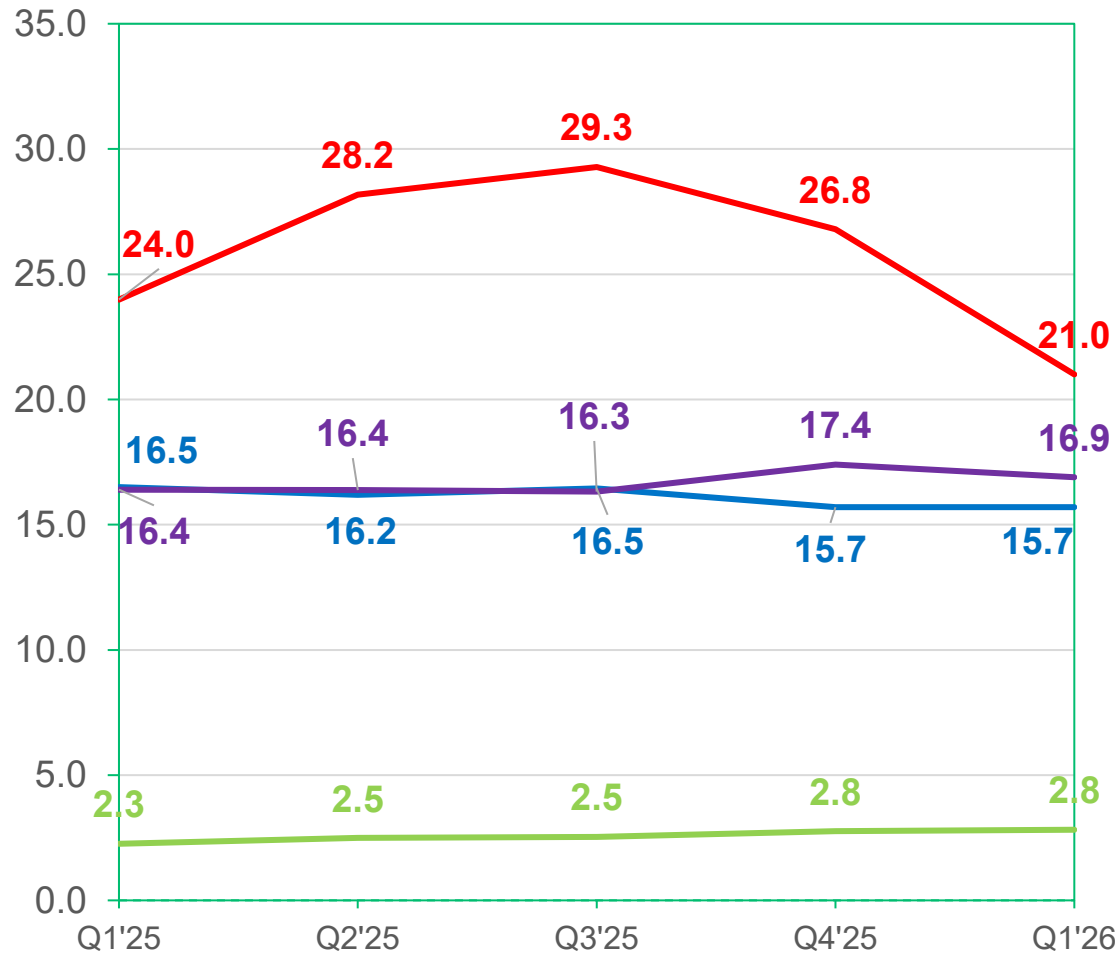
Financial
Results

The background of the slide is a composite image. On the left, there is a solid teal-to-blue gradient. On the right, there is a night cityscape with illuminated buildings and a body of water. Overlaid on the cityscape is a semi-transparent grid with glowing nodes and lines, and a candlestick chart with several upward-pointing arrows, suggesting a positive financial trend.

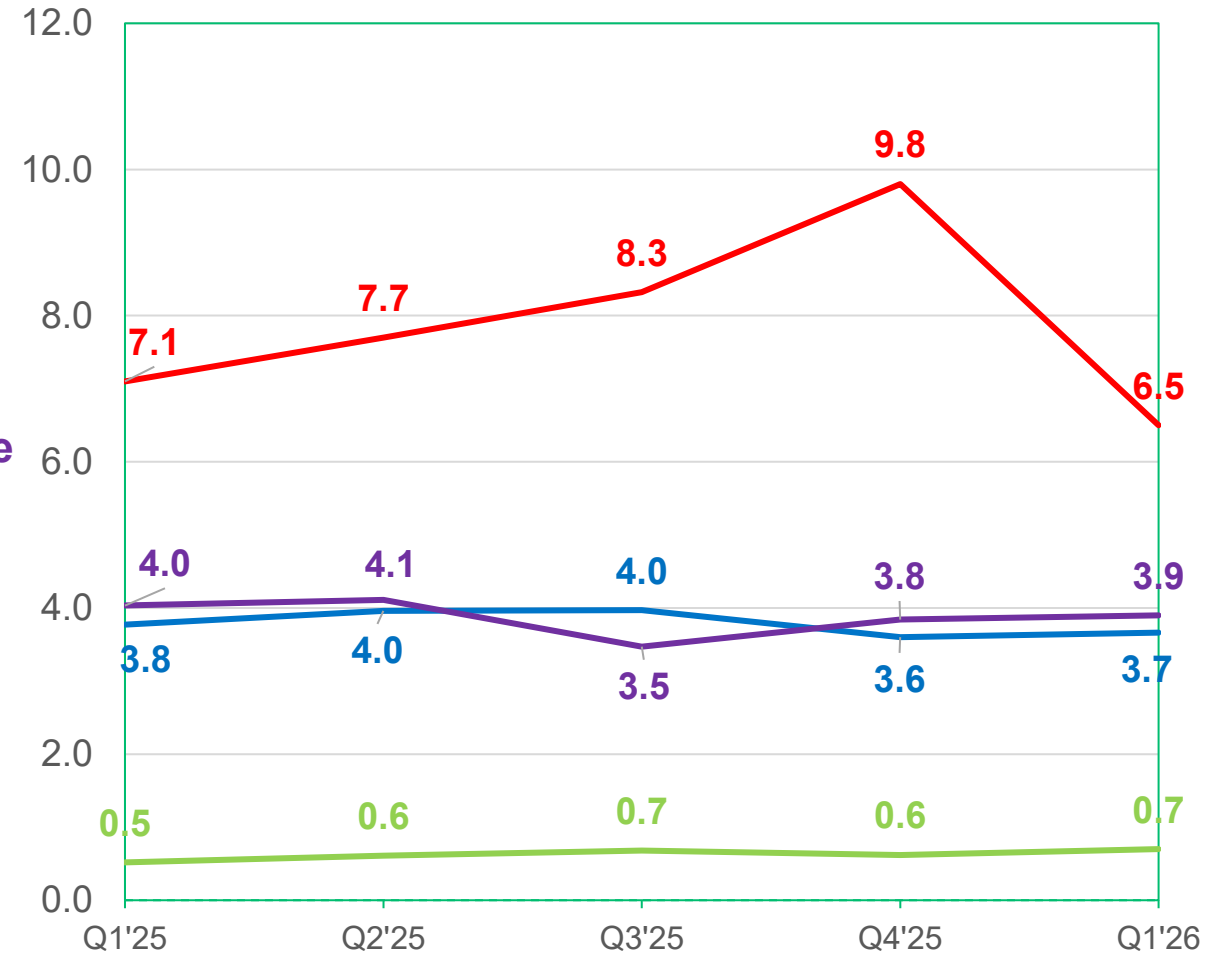
Automotive industry update

Vehicle SAAR (M Units)

Vehicle Production (M Units)

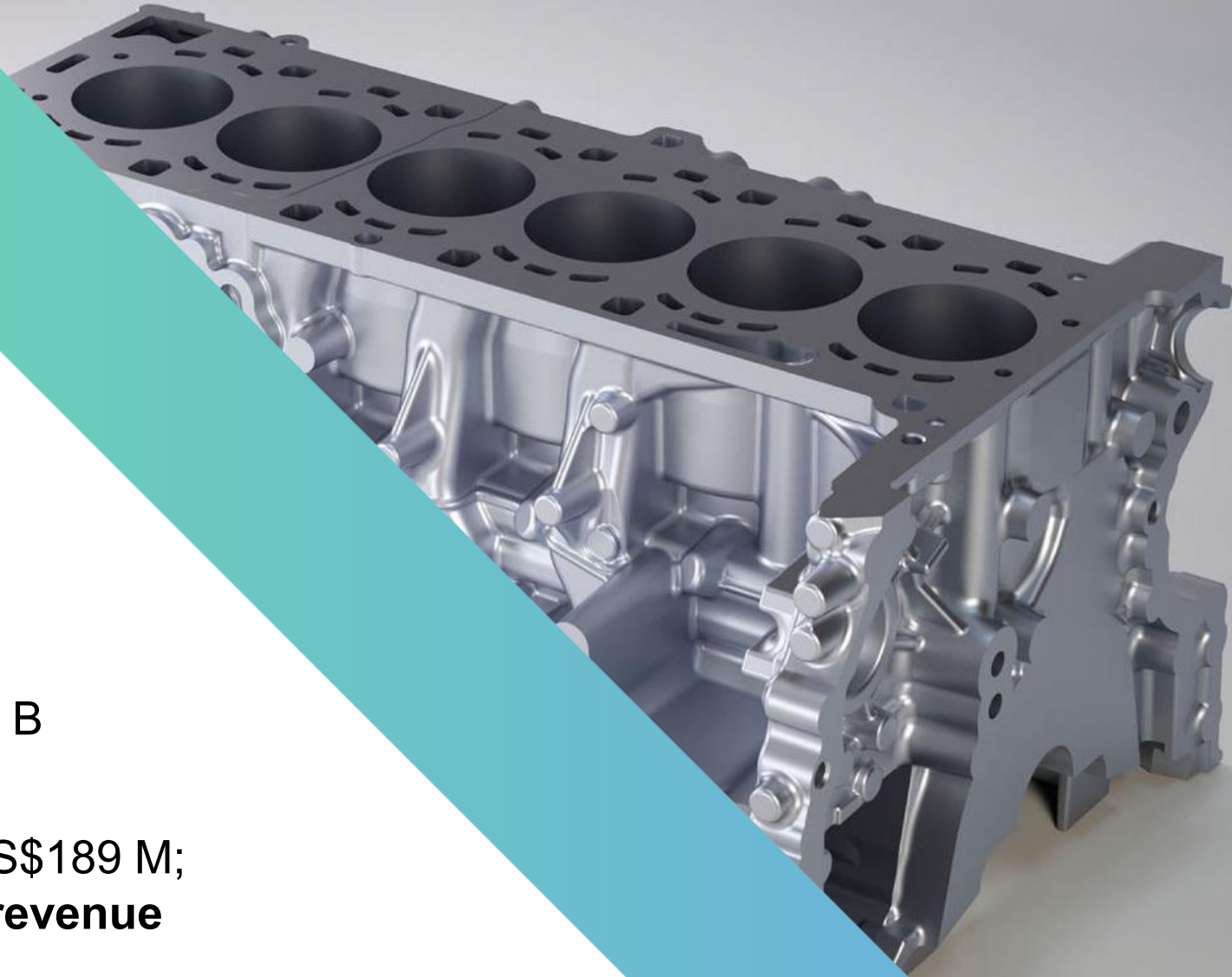


-  China
-  Europe
-  USA
-  Brazil



Revenue - US\$1.4 B

- 15% growth, y-o-y
- Internal Combustion Engine – US\$1.2 B
- E-mobility, Structure and Chassis – US\$189 M; accounting for **14% of consolidated revenue**





EBITDA - US\$128 M

- High comparison base from commercial negotiations in 1Q25
- GF Casting Solutions contribution offset by:
 - Extraordinary expenses at certain NA facilities
 - Mexican peso appreciation against the U.S. dollar



Operating income was **US\$18 M**

Net income was **US\$21 M**

- US\$16 M non-cash gain from euro appreciation
- Deferred income tax adjustment



Net Debt was **US\$1.79 B**

- Debt levels reflect seasonal working-capital needs
- Increase also driven by acquisition



Cash was **US\$256 M**

- Proforma Net-debt-to-EBITDA ratio was 2.8x vs. 2.5x at the end of 1Q25
- Proforma Interest coverage ratio was 5.5x vs. 5.0x in 1Q25

Capital expenditures totaled **US\$113 M**

- Driven by investments supporting Georgia facility ramp-up
- Aligned with disciplined capital allocation
- Leverage on existing assets



Committed to operating excellence and streamlined operations

- Volume consolidation
- Footprint adjustments, where appropriate
- Intention to end production in Herzogenburg, Austria facility within 12 months



Stock repurchase program Mx\$1 B (~US\$57 M) approved

- Continued stock repurchase activity
- Aim to cancel treasury-held shares (~7% of shares outstanding)

Summary of regional results

Revenues	1Q26	1Q25	% Var.
North America	676	641	5.4
Europe	524	413	26.8
Rest of World	199	158	25.7
Total	1,399	1,213	15.3

EBITDA	1Q26	1Q25	% Var.
North America	54	69	(21.8)
Europe	50	60	(17.1)
Rest of World	24	21	17.1
Total	128	149	(14.5)

Positioned to capture growth opportunities

- Focus on disciplined execution, synergy capture, and leveraging expanded platform
- Priorities on operating efficiency, free cash flow generation, and prudent capital allocation



Q&A





**For more information
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