

## INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS AND SHAREHOLDERS OF NEMAK, S.A.B. DE C.V.  
TO THE MEXICAN SECRETARIAT OF FINANCE AND PUBLIC CREDIT  
TO THE MEXICAN TAX ADMINISTRATION SERVICE (SAT)  
TO THE GENERAL TAX OFFICE FOR MAJOR TAXPAYERS

### OPINION

WE HAVE AUDITED THE SEPARATE FINANCIAL STATEMENTS OF NEMAK, S.A.B. DE C.V. (THE "COMPANY"), WHICH COMPRISES THE BALANCE SHEET AS OF DECEMBER 31, 2022, AND THE STATEMENTS OF INCOME, COMPREHENSIVE INCOME, CHANGES IN SHAREHOLDERS' EQUITY AND CASH FLOWS, FOR THE YEAR ENDED DECEMBER 31, 2022, AS WELL AS THE EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS, WHICH INCLUDE A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, OTHER EXPLANATORY INFORMATION AND THE ANNEXES OF INFORMATION REQUIRED EXCLUSIVELY BY THE TAX ADMINISTRATION SERVICE (SAT) IN ANNEX 16 OF THE MISCELLANEOUS TAX RESOLUTION FOR 2023 (RMF), INCLUDED IN THE TAX OPINION PRESENTATION SYSTEM 2022 (SIPRED).

IN OUR OPINION, THE ATTACHED FINANCIAL STATEMENTS, AS WELL AS THE EXPLANATORY NOTES THAT INCLUDE A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND THE SUPPLEMENTARY ANNEXES THAT ARE PRESENTED EXCLUSIVELY IN COMPLIANCE WITH THE TAX OBLIGATIONS OF NEMAK, S.A.B. DE C.V. AS OF DECEMBER 31, 2022, HAVE BEEN PREPARED, IN ALL MATERIAL RESPECTS, IN ACCORDANCE WITH ARTICLES 32-A OF THE FEDERAL TAX CODE (CFF), 58 SECTIONS I, IV, AND V OF THE REGULATIONS OF THE CFF (RCFF), RULES 2.10.6., 2.10.14, 2.10.15 OF THE RMF AND WITH THE INTEGRATION AND CHARACTERISTICS INSTRUCTIONS AND THE GUIDE FORMATS FOR THE PRESENTATION OF THE FINANCIAL STATEMENTS OPINION FOR TAX PURPOSES CONTAINED IN ANNEX 16 OF THE RMF.

### BASIS FOR OPINION

WE CONDUCTED OUR AUDIT IN ACCORDANCE WITH INTERNATIONAL STANDARDS ON AUDITING (NIA). OUR RESPONSIBILITIES UNDER THOSE STANDARDS ARE EXPLAINED MORE FULLY IN THE "RESPONSIBILITIES OF INDEPENDENT AUDITORS FOR THE AUDIT OF FINANCIAL STATEMENTS" SECTION OF OUR REPORT. WE ARE INDEPENDENT OF THE ENTITY IN ACCORDANCE WITH THE CODE OF ETHICS FOR PROFESSIONAL ACCOUNTANTS OF THE INTERNATIONAL ETHICS STANDARDS BOARD FOR ACCOUNTANTS (IESBA CODE OF ETHICS) AND WITH THAT ISSUED BY THE MEXICAN INSTITUTE OF PUBLIC ACCOUNTANTS, A.C. (IMCP CODE OF ETHICS), IN SECTION II OF ARTICLE 52 OF THE CFF AND IN ARTICLE 60 OF THE RCFF, AND WE HAVE COMPLIED WITH THE OTHER ETHICAL RESPONSIBILITIES IN ACCORDANCE WITH THE IESBA CODE OF ETHICS AND WITH THE IMCP CODE OF ETHICS. WE BELIEVE THAT THE AUDIT EVIDENCE WE HAVE OBTAINED PROVIDES A SUFFICIENT AND APPROPRIATE BASIS FOR OUR OPINION.

### EMPHASIS OF MATTER

BASIS OF PRESENTATION OF FINANCIAL STATEMENTS - WITHOUT AFFECTING OUR OPINION, WE DRAW ATTENTION TO NOTE 3 A. TO THE FINANCIAL STATEMENTS, WHICH DESCRIBES THAT THEY HAVE BEEN PREPARED FOR USE BY THE SAT AND, THEREFORE, HAVE BEEN PRESENTED AND CLASSIFIED IN ACCORDANCE WITH THE FORMATS AND INSTRUCTIONS DESIGNED BY THE SAT FOR THIS PURPOSE, AND MAY NOT BE USED FOR OTHER PURPOSES.

MATERIAL EVENT - AS MENTIONED IN NOTES 2 B. AND 2 D. TO THE FINANCIAL STATEMENTS, DERIVED FROM THE CONFLICT BETWEEN UKRAINE AND RUSSIA, AS WELL AS BY THE GLOBAL SHORTAGE OF SEMICONDUCTORS, THE PRODUCTION OF LIGHT VEHICLES AMONG THE COMPANY'S CLIENTS HAS BEEN AFFECTED, WHICH HAS IN TURN INFLUENCED THE DEMAND FOR THE PARTS THAT THE COMPANY PRODUCES. IN RESPONSE, THE COMPANY HAS IMPLEMENTED A VARIETY OF FINANCIAL FLEXIBILITY AND OPERATIONAL EFFICIENCY INITIATIVES, HELPING TO MITIGATE THE EFFECTS OF THIS SITUATION. THE COMPANY CONTINUES TO MONITOR ITS DEVELOPMENT, RESPONDING TIMELY TO THE CHANGES THAT ARISE. OUR OPINION HAS NOT BEEN MODIFIED BY THIS SITUATION.

#### OTHER MATTERS

THE COMPANY HAS PREPARED OTHER SEPARATE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2022, IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS, ON WHICH WE HAVE ISSUED A SEPARATE OPINION DATED MARCH 27, 2023 IN ACCORDANCE WITH THE NIA WITHOUT QUALIFICATIONS.

THE ATTACHED SEPARATE FINANCIAL STATEMENTS HAVE BEEN PREPARED TO COMPLY WITH THE LEGAL PROVISIONS THAT REQUIRE THE PRESENTATION OF THE COMPANY'S FINANCIAL STATEMENTS AS A LEGAL ENTITY. SEPARATE CONSOLIDATED FINANCIAL STATEMENTS ARE PRESENTED, ON WHICH WE ISSUED AN UNQUALIFIED OPINION ON JANUARY 31, 2023, AND SHOULD BE CONSULTED FOR DECISION-MAKING.

#### RESPONSIBILITIES OF MANAGEMENT AND GOVERNANCE OF THE COMPANY IN RELATION TO FINANCIAL STATEMENTS

RESPONSIBILITIES OF MANAGEMENT AND GOVERNANCE OF THE COMPANY IN RELATION TO FINANCIAL STATEMENTS MANAGEMENT IS RESPONSIBLE FOR THE PREPARATION OF THE FINANCIAL STATEMENTS IN ACCORDANCE WITH ARTICLES 32-A OF THE CFF, 58 SECTIONS I, IV, AND V OF THE RCFF, RULES 2.10.6, 2.10.14 OF THE RMF, AND WITH THE INTEGRATION AND CHARACTERISTICS INSTRUCTIONS AND THE GUIDE FORMATS FOR THE PRESENTATION OF FINANCIAL STATEMENT OPINIONS FOR TAX PURPOSES CONTAINED IN ANNEX 16 OF THE RMF, SELECTING THE BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS THAT ARE ACCEPTABLE UNDER THE CIRCUMSTANCES AND MAINTAINING INTERNAL CONTROL THAT IS CONSIDERED NECESSARY TO ALLOW THE PREPARATION OF FINANCIAL STATEMENTS FREE OF MATERIAL MISSTATEMENTS DUE TO FRAUD OR ERROR.

IN THE PREPARATION OF THE FINANCIAL STATEMENTS, MANAGEMENT IS RESPONSIBLE FOR ASSESSING THE COMPANY'S ABILITY TO CONTINUE AS A GOING CONCERN, DISCLOSING, AS APPROPRIATE, MATTERS RELATED TO THE COMPANY'S GOING CONCERN AND USING THE GOING CONCERN ACCOUNTING PRINCIPLE, UNLESS MANAGEMENT INTENDS TO LIQUIDATE THE COMPANY OR CEASE ITS OPERATIONS, OR NO OTHER REALISTIC ALTERNATIVE EXISTS.

THE GOVERNANCE OF THE COMPANY IS RESPONSIBLE FOR OVERSEEING THE COMPANY'S FINANCIAL INFORMATION PROCESS.

#### INDEPENDENT AUDITORS' RESPONSIBILITIES IN RELATION TO THE AUDIT OF FINANCIAL STATEMENTS

OUR OBJECTIVES ARE TO OBTAIN REASONABLE ASSURANCE THAT THE FINANCIAL STATEMENTS AS A WHOLE ARE FREE FROM MATERIAL MISSTATEMENTS DUE TO FRAUD OR ERROR AND TO ISSUE AN AUDIT REPORT CONTAINING OUR OPINION. REASONABLE ASSURANCE IS A HIGH LEVEL OF ASSURANCE, BUT DOES NOT GUARANTEE THAT AN AUDIT CONDUCTED IN ACCORDANCE WITH NIA WILL ALWAYS DETECT A MATERIAL ERROR WHEN IT EXISTS. ERRORS CAN ARISE FROM FRAUD OR ERROR AND ARE CONSIDERED MATERIAL IF, INDIVIDUALLY OR IN AGGREGATE, THEY CAN REASONABLY BE EXPECTED TO INFLUENCE THE ECONOMIC DECISIONS THAT USERS MAKE BASED ON THE FINANCIAL STATEMENTS.

AS PART OF AN AUDIT CONDUCTED IN ACCORDANCE WITH NIA, WE EXERCISE PROFESSIONAL JUDGMENT AND MAINTAIN A PROFESSIONAL SKEPTICAL ATTITUDE THROUGHOUT THE AUDIT. FURTHERMORE, WE ALSO:

IDENTIFY AND ASSESS THE RISKS OF MATERIAL MISSTATEMENT OF THE FINANCIAL STATEMENTS DUE TO FRAUD OR ERROR, DESIGN AND IMPLEMENT AUDIT PROCEDURES TO RESPOND TO SUCH RISKS AND OBTAIN AUDIT EVIDENCE THAT IS SUFFICIENT AND APPROPRIATE TO PROVIDE A BASIS FOR OUR OPINION. THE RISK OF NOT DETECTING A MATERIAL ERROR DUE TO FRAUD IS HIGHER THAN IN THE CASE OF A MATERIAL ERROR DUE TO ERROR, AS FRAUD MAY INVOLVE COLLUSION, FORGERY, DELIBERATE OMISSIONS, INTENTIONALLY MISLEADING STATEMENTS, OR CIRCUMVENTION OF INTERNAL CONTROL.

OBTAIN KNOWLEDGE OF RELEVANT INTERNAL CONTROL FOR THE AUDIT TO DESIGN AUDIT PROCEDURES THAT ARE APPROPRIATE IN THE CIRCUMSTANCES AND NOT TO EXPRESS AN OPINION ON THE EFFECTIVENESS OF THE COMPANY'S INTERNAL CONTROL.

EVALUATE THE APPROPRIATENESS OF APPLIED ACCOUNTING POLICIES AND THE REASONABLENESS OF ACCOUNTING ESTIMATES AND THE RELATED DISCLOSURES MADE BY MANAGEMENT.

CONCLUDE ON THE APPROPRIATENESS OF MANAGEMENT'S USE OF THE GOING CONCERN ACCOUNTING PRINCIPLE AND, BASED ON THE AUDIT EVIDENCE OBTAINED, CONCLUDE ON WHETHER THERE IS A MATERIAL UNCERTAINTY RELATED TO EVENTS OR CONDITIONS THAT MAY CAST SIGNIFICANT DOUBT ON THE COMPANY'S ABILITY TO CONTINUE AS A GOING CONCERN. IF WE CONCLUDE THAT THERE IS A MATERIAL UNCERTAINTY, WE ARE REQUIRED TO DRAW ATTENTION IN OUR AUDIT REPORT TO THE RELEVANT DISCLOSURES IN THE FINANCIAL STATEMENTS OR, IF SUCH DISCLOSURES ARE INADEQUATE, TO EXPRESS A MODIFIED OPINION. OUR CONCLUSIONS ARE BASED ON AUDIT EVIDENCE OBTAINED UP TO THE DATE OF OUR AUDIT REPORT. HOWEVER, FUTURE EVENTS OR CONDITIONS MAY CAUSE THE COMPANY TO CEASE OPERATING AS A GOING CONCERN.

WE EVALUATE, IN THE AGGREGATE, THE STRUCTURE AND CONTENT OF THE FINANCIAL STATEMENTS, INCLUDING THE DISCLOSED INFORMATION, THE SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, OTHER EXPLANATORY INFORMATION, AND THE ADDITIONAL INFORMATION ANNEXES REQUIRED EXCLUSIVELY BY THE SAT IN ANNEX 16 OF THE RMF.

WE COMMUNICATE WITH THE GOVERNANCE OF THE COMPANY IN RELATION TO, AMONG OTHER MATTERS, THE PLANNED SCOPE AND TIMING OF THE AUDIT AND SIGNIFICANT AUDIT FINDINGS, AS WELL AS ANY SIGNIFICANT DEFICIENCY IN INTERNAL CONTROL IDENTIFIED DURING THE AUDIT.

GALAZ, YAMAZAKI, RUIZ URQUIZA, S.C.

AFFILIATED TO A MEMBER FIRM OF DELOITTE TOUCHE TOHMATSU LIMITED

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C.P.C. CARLOS A. LÓPEZ VÁZQUEZ

AGAFF REGISTRATION NUMBER 18167

MONTERREY, NUEVO LEÓN, MÉXICO

ON MAY 12, 2023