

Nemak announces 2023 Guidance

Monterrey, México, February 15, 2023. - Nemak, S.A.B. de C.V. ("Nemak" or the "Company") (BMV: NEMAK) today announced its 2023 Guidance:

		2023
Volume	(M Eq. Units)	41.0
Revenues	(US\$ billion)	4.8
EBITDA	(US\$ million)	560
Capex	(US\$ million)	490

EBITDA = Operating income + depreciation,
amortization & other non-cash charges

"We anticipate a favorable demand environment in 2023 compared to the previous year, based on our efforts to ramp up production of recently awarded business in our e-mobility, structure & chassis (EV/SC) segment, together with prospects of reduced industry supply-chain constraints," said Armando Tamez, Nemak's CEO. "At the same time, higher inflation and energy prices remain a headwind for our business; in response, we will continue to engage proactively in commercial negotiations aimed at mitigating those effects."

"We look forward to continuing our efforts in 2023 to drive business performance while capitalizing on growth opportunities linked to the vehicle electrification trend."

Further details will be shared on the [Company's Fourth Quarter 2022 Earnings Webcast](#) to be held today.

About Nemak

Nemak is a leading provider of innovative lightweighting solutions for the global automotive industry, specializing in the development and manufacturing of aluminum components for e-mobility, structure & chassis, and ICE powertrain applications. In 2022, it generated revenue of US\$4.7 billion. For more information about Nemak, visit nemak.com