

Nemak announces 2024 Guidance

Monterrey, México, February 14, 2024. - Nemak, S.A.B. de C.V. ("Nemak" or the "Company") (BMV: NEMAK) today announced its 2024 Guidance:

		2024
Volume	(M Eq. Units)	42-0 - 43.0
Revenue	(US\$ billion)	4.9 - 5.1
EBITDA	(US\$ million)	570 - 600
Capex	(US\$ million)	380 - 395

EBITDA = Operating income + depreciation, amortization
& other non-cash charges

"Light-vehicle sales and production are expected to remain robust during 2024, on the back of overall favorable economic conditions in all regions where we operate" said Armando Tamez, Nemak's CEO. "At the same time, automotive electrification outlook is dynamic, and Nemak remains well positioned to capitalize on different scenarios, leveraging its flexibility and capabilities, both in the ICE powertrain, and e-mobility, structure & chassis segments".

Further details will be shared on the [Company's Fourth Quarter 2023 Earnings Webcast](#) to be held today.

About Nemak

Nemak is a leading provider of innovative lightweighting solutions for the global automotive industry, specializing in the development and manufacturing of aluminum components for e-mobility, structure & chassis, and ICE powertrain applications. In 2023, it generated revenue of US\$5.0 billion. For more information about Nemak, visit nemak.com