



## Change in reporting currency

Monterrey, Mexico. April 25, 2023 - Nemak, S.A.B. de C.V. ("Nemak" or the "Company") (BMV: NEMAK), a leading provider of innovative lightweighting solutions for the global automotive industry, today announced its decision to report its financial information in US dollars, replacing the Mexican peso as the reporting currency as of January 1, 2023.

Nemak has made this change in accordance with International Accounting Standard No. 21 (IAS-21) on "Effects of Variations in Foreign Currency Exchange Rates," considering the US dollar as the currency of the primary economic environment in which it operates. Prior to making this change, the Company obtained a favorable opinion from its Audit and Corporate Governance Committee as well as the approval of its Board of Directors.

## **About Nemak**

Nemak is a leading provider of innovative lightweighting solutions for the global automotive industry, specializing in the development and manufacturing of aluminum components for emobility, structure & chassis, and ICE powertrain applications. In 2022, it generated revenue of US\$4.7 billion. For more information about Nemak, visit <a href="mailto:nemak.com">nemak.com</a>