

## Nemak provides update on spin-off from ALFA

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Monterrey, Mexico. December 4, 2020. - Nemak, S.A.B. de C.V. ("Nemak") (BMV: NEMAK) announced today that its parent company, ALFA, S.A.B. de C.V. (BMV: ALFAA) ("ALFA") has received authorization from the Mexican National Banking and Securities Commission ("CNBV") to list the shares of Controladora Nemak, S.A.B. de C.V. (BMV: NMK) in the National Register of Securities.

Under this transaction, ALFA's shareholders will receive one share of Controladora Nemak for each ALFA share they own as of the close of the market on December 11, 2020. The number of Nemak shares remains unchanged. Controladora Nemak will begin trading on the Mexican Stock Exchange ("BMV") starting on December 14, 2020.

"We see this transaction as a positive next step in our growth and transformation journey," said Armando Tamez, CEO of Nemak. "Through becoming a fully independent Company, we are confident that we will be in an even better position to drive long-term value creation for Nemak stakeholders."

More information on the registration, distribution, listing, and trading of Controladora Nemak shares can be found in the Informational Brochure available at [www.bmv.com](http://www.bmv.com), [www.gob.mx/cnbv](http://www.gob.mx/cnbv), [www.nemak.com](http://www.nemak.com) and [www.alfa.com.mx](http://www.alfa.com.mx), as well as in the Notice to Shareholders published today by ALFA through the BMV and CNBV.

### About Nemak

Nemak is a leading provider of innovative lightweighting solutions for the global automotive industry, specializing in the development and manufacturing of aluminum components for powertrain, e-mobility, and structural applications. In 2019, it generated revenue of US\$4.0 billion. For more information about Nemak, visit [www.nemak.com](http://www.nemak.com)