

Viva Aerobus Announces Successful Sustainability-Linked Bond Issuance

Mexico City, November 17, 2022 – Viva Aerobus (“Viva”) announced the successful issuance of a Mx\$1,000 million Sustainability-Linked Bond (SLB) in the local market, listed in Bolsa Institucional de Valores (“BIVA”) under the ticker VIVAACB 22L, with a 5-year tenor and an interest rate of TIE28 + 220 basis points. The proceeds from this issuance will be used to redeem VIVAACB19 bond and for general corporate purposes.

Aligned with its ESG corporate purpose, Viva Aerobus is committed to integrating sustainability in its everyday operations, as well as in its investment and financing strategy.

Since the introduction of the Airbus A320 NEO-family aircraft in 2016, Viva started its transition towards environmentally friendly new aircraft technology, becoming one of the most sustainable airlines in the Americas. As a result, Viva has one of the youngest and most fuel-efficient fleet, with one of the lowest CO₂ emissions per passenger. As of November 16, 2022, 54% of Viva’s fleet is powered by NEO¹ engines, which reduce fuel consumption by more than 15% compared to CEO² engines (previous technology), and 37% consists of A321 aircraft with 240 seats, a 29% higher seat capacity compared to an A320 aircraft with 186 seats, allowing Viva to further reduce CO₂ emissions per passenger.

Additionally, Viva has implemented actions to support its sustainability efforts, such as its voluntary carbon footprint compensation program, on-board waste separation, volunteering on environmental projects, Sustainable Aviation Fuel (SAF) commitment, Opticlimb, and many other initiatives. These measures will allow Viva to continue reducing its CO₂ emissions per passenger, support global efforts to reduce CO₂ emissions, and lead the way for sustainable aviation.

“This new Sustainability-Linked Bond reaffirms our commitment towards a more sustainable future, aligning our target with the Transition Pathway Initiative (TPI) for decarbonization in a 1.5°C climate scenario. Viva was granted a Highly Ambitious Sustainability Performance Target (SPT) by Sustainalytics, the highest possible assessment and the highest-rated SPT for a Mexican airline. Viva aims to reduce Jet Fuel carbon emissions intensity per revenue passenger-kilometer (gCO₂/RPK) by 35.4% in 2029 compared with a 2015 baseline,” said Juan Carlos Zuazua, CEO of Viva Aerobus

The issuance received credit ratings of “HR AA (E)” by HR Ratings and “AA/M (e)” by PCR Verum.



¹ NEO (New Engine Option)

² CEO (Current Engine Option)

About Viva Aerobus

Viva Aerobus is Mexico's ultra-low-cost airline. It started operations in 2006 and as of November 16, 2022 it operates one of the youngest Latin American fleets with 67 Airbus: 42 Airbus A320 and 25 Airbus A321. With a clear vision to give all people the opportunity to fly, Viva Aerobus has democratized the airline industry with the lowest fares in Mexico and the lowest cost structure in America, making their flights the best value offer. For more information please visit: <http://www.vivaerobus.com/en>

